

**FINANCIAL STATEMENTS OF**  
**ANKLESHWAR ROTARY EDUCATION SOCIETY**

**(REGISTRATION NO: - F/789/BHARUCH)**

**Financial Year: - 2022 – 2023**



**T R Chadha & Co LLP** → copy  
**Chartered Accountants**



**T R CHADHA & CO LLP**  
**CHARTERED ACCOUNTANTS**

The Bombay Public Trusts Act, 1950  
**SCHEDULE - IX C**  
( Vide Rule 32 )

**Statement of income liable to contribution for the year ending 31st March,2023**

**Name of Public Trust:-** Ankleshwar Rotary Education Society **Registration No:-** F/789/Bharuch

**Address of Trust:-** Block No 402, Ankleshwar Valia Road, At & Post Vataria, Taluka:- Valia, District:- Bharuch-393135

**Phone No:-** 02646-250292 **Email ID:-** kishoresurti@rediffmail.com

**Name, Address and Phone number of trustees, whom submit the audit report:-**

(1) Mr. Ashok Panjwani, 7 Shivrajini Society, GIDC, Ankleshwar-393002 & Mobile No:- 9909994902

(2) Mr. Kishore Surti, 29 Aadarsh Society, Near GEB Office, Ankleshwar-393001 & Mobile No:- 9824137431

**Details of Relating Bank Account:**

**Name of Bank:-** HDFC Bank **Branch:-** Ankleshwar Main Branch

**Address:-** Commercial Plot No:- C/4/5/B old NH No.8 Next to Hotel Lords Plaza, Ankleshwar-393002, Gujarat

**Bank Account number relating to transaction of foreign contribution of Trust:-** Not Applicable

**FCRN No:-** Not Applicable

- |    |   |   |     |
|----|---|---|-----|
| a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;   | : | YES |
| b) | Whether receipts and disbursements are properly and correctly shown in the accounts;  | : | YES |
| c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | : | YES |
| d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | : | YES |
| e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | : | YES |
| f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | : | YES |
| g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | : | NO  |
| h) | The amounts of outstanding's for more than one year and the amounts written off, if any;  | : | NO  |
| i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;  | : | YES |
| j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | : | NO  |

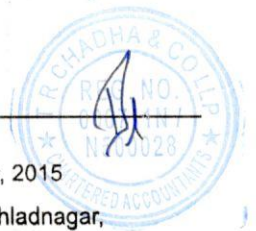
T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

**Ahmedabad Branch** : 301, 3<sup>rd</sup> Floor, Indraprasth Corporate, Opp. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad-380 015. Tele. : 079-66171697, 079-4800 4897 Email : ahmedabad@trchadha.com

**Regd Office** : Suite No-11A, 2nd Floor, Gobind Mansion, H Block, Connaught Circus, New Delhi - 110 001.  
Tele. : 011 41513059 / 41513169

**Head Office** : B-30, Connaught Place, Kuthiala Building, New Delhi-110 001. Email : delhi@trchadha.com

**Branches at** : ♦ MUMBAI ♦ HYDERABAD ♦ PUNE ♦ CHENNAI ♦ BENGALURU ♦ GURGAON ♦ TIRUPATI





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k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	:	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	:	None to the best of my knowledge & belief
m)	Whether the budget has been filed in the form provided by rule 16A;	:	Not Applicable
n)	Whether the maximum and minimum number of the trustees is maintained;	:	YES
o)	Whether the meetings are held regularly as provided in such instrument;	:	YES
p)	Whether the minute books of the proceedings of the meeting is maintained;	:	YES
q)	Whether any of the trustees has any interest in the investment of the trust;	:	NO
r)	Whether any of the trustees is a debtor or creditor of the trust;	:	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	:	NIL
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	:	None

Date:- 01/05/2023  
Place : Ahmedabad  
UDIN : 23135556BGUWVN8324

For T R Chadha & Co LLP  
Chartered Accountants  
FRN:- 006711N \ N500028

**Brijesh Thakkar**  
(Partner)

Membership No:- 135556



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**SCHEDULE - IX C**  
( Vide Rule 32 )

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**Phone No:-** 02646-250292 **Email ID:-** kishoresurti@rediffmail.com

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**Bank Account number relating to transaction of foreign contribution of Trust:-** Not Applicable

**FCRN No:-** Not Applicable

	(Amount ₹)	(Amount ₹)
I. Income as shown in the Income and Expenditure Account ( Schedule IX )		
II Items not chargeable to Contribution under section 58 and Rules 32 :		
i) Donations received from other Public Trust and Dharmadas		
ii) Grants received from Government and Local authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education		
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from lands used for agricultural purposes :		
a Land Revenue and Local Fund Cess		
b Rent payable to superior landlord		
c Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non-agricultural purposes :		
a Assessment, cesses and other Government or Municipal Taxes		
b Ground rent payable to the superior landlord		
c Insurance premia		
d Repairs at 10 % of gross rent of building		
e Cost of collection at 4 % of gross rent of buildings let out		
x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
		This Trust is registered solely to carry out Educational Activities Hence it is exempted

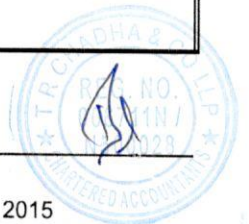
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**CHARTERED ACCOUNTANTS**

xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8.33% of the estimated gross annual rent.	
<b>Gross Annual Income chargeable to contribution Rs....</b>	<b>NIL</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Date:- 01/05/2023  
Place : Ahmedabad  
UDIN : 23135556BGUWVN8324

For T R Chadha & Co LLP  
Chartered Accountants  
FRN:- 006711N / N500028

  
**Brijesh Thakkar**  
(Partner)  
Membership No:- 135556



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SCHEDULE - IX  
[ Vide Rule 17 (1) ]

Name of Public Trust:- Ankleshwar Rotary Education Society Registration No:- F/789/Bharuch Date of Registration:- 23rd March, 2000  
Address of Trusts' office :- Block No 402, Ankleshwar Valla Road, At & Post Vataria, Taluka:- Valla, District:- Bharuch-393135 Phone No:- 02646-250292 Email ID: kishoresurti@rediffmail.com  
Income and Expenditure Account for the year ending 31.03.2023  
Bank Account number relating to transaction of foreign contribution of Trust:- Not Applicable  
FCRN No:- Not Applicable

Year Ended 31-03-2022 ₹	EXPENDITURE	Year Ended 31-03-2023 ₹		Year Ended 31-03-2022 ₹		INCOME	Year Ended 31-03-2023 ₹
		₹	₹	₹	₹		
	To Expenditure in respect of properties :-						
	Rates, Taxes, Cesses	13,20,559		20,167			
	Insurance	5,83,902		43,40,208			23,265
2,64,83,489	Depreciation	2,86,18,707	3,05,23,168	1,10,335			61,91,530
	To Interest & Penalty		37	1,47,276			2,34,235
	To Remuneration to Trustees						2,51,530
	To Consultancy Expenses				2,18,99,681		
1,11,76,685	To Deputation Charges	89,74,864			1,82,332		2,57,32,748
	To Seminar & Refresher Course Expense				3,37,750		4,34,556
6,31,608	To Legal & Professional Expense	5,42,785					90,460
2,06,500	To Audit Fees	1,09,876					
49,686	To Sundry Receivables Written Off	8,39,275			2,36,75,943		4,32,07,675
29,268	To Miscellaneous Expenses	1,75,000					
	To Loss on Sale of Assets						
	To Other Administrative Expense						
	To Expenditure on object of the Trust :-						
1,21,19,746	a) Educational						
	b) Religious	3,50,00,000					
	c) Medical Relief						
	d) Relief of Poverty						
	e) Other Charitable Objects		3,50,00,000				
	TOTAL		7,61,65,998		5,07,13,692	TOTAL	7,61,65,998

As per our report of even date

For T R Chadha & Co LLP  
Chartered Accountants  
FRN:- 006711N | NS00028



Brijesh Thakkar  
(Partner)  
Membership No:- 135556

Mr. Ashok Panjwani  
Trustee

Mr. Kishor Surti  
Trustee

Date:- 01/05/2023  
Place:- Ahmedabad

Date:- 01/05/2023  
Place:- Ankleshwar

Date:- 01/05/2023  
Place:- Ankleshwar

## Income and Expenditure Account of Shroff S. R. Rotary Institute of Chemical Technology

EXPENDITURE	Year Ended		INCOME	Year Ended	
	31-03-2023	31-03-2022		31-03-2023	31-03-2022
To Advertisement Expense	-	-	By Income from Students:	-	-
To AICTE Fees Expense	-	50,000	- Tuition Fees	50,87,000	50,87,000
To Annual Function Expense	-	8,533	- Transportation Fees	63,600	63,600
To Bank Charges	-	3,612	- Hostel Fees From Student & Faculty (Including Food Fees)	91,500	91,500
To Canteen Expense	-	52,952	- Other Fees	18,743	18,743
To Computer Expense	-	2,85,793	By Exam Fees	-	-
To Depreciation	-	-	By Seminar \ Programme Income	-	-
To Establishment Expenses:	-	-	By Interest Income:	-	-
- Electricity Expense	-	3,20,612	- Interest on Fixed Deposit	(26)	(26)
- Housekeeping Expense	-	6,17,772	- Interest on Saving Bank A/c	135	135
- Repairs & Maintenance Expense	-	60,995	By Resignation Compensation	-	-
- Security Expense	-	4,07,204	By Other Income	-	-
- Garden Maintenance	-	2,47,800	By Sundry Balances W/back (Net)	-	-
- DG Set Diesel Expense	-	1,07,492			
- 5 S Implementation	-	-			
To Employee Benefit Cost:	-	17,61,875			
- Salary Expense	-	1,11,58,121			
- Provident Fund Expense	-	2,84,703			
- Staff Medical Expense	-	-			
- Performance Allowance	-	39,000			
- Gratuity Expense	-	-			
- Staff Welfare Expense	-	-			
To Visiting Faculty Expense	-	-			
To Transportation	-	1,14,81,824			
To Travelling Expenses	-	32,000			
To Student Welfare/Scholarship Expense	-	3,55,524			
To Faculty Training & Seminar Expense	-	32,699			
To GTU Affiliation Expense	-	72,000			
To Hostel Expense (Including Hostel Rent, Food & Security)	-	27,637			
To Land Revenue Charges	-	2,94,600			
To Consultancy Expenses	-	2,80,556			
To Meeting Fees	-	-			
To Industrial Visit & Interaction Expense	-	1,75,737			
To Insurance Expense	-	300			
To Interest & Penalty Expenses	-	-			
To Internet Expense	-	5,74,954			
To Laboratory Expense	-	-			
To Library Subscription Expense	-	1,39,018			
To National Board for Accreditation Exp	-	56,763			
To Student Stipend	-	6,58,365			
To National Accreditation Board for Testing & Calibration	-	-			
To Printing & Stationery Expenses	-	29,441			
To Exam Expenses	-	52,189			
To Miscellaneous Expenses	-	-	By Deficit carried forward to Income & Expenditure of ARES as contribution for Education purpose.	-	-
<b>TOTAL</b>	-	<b>1,67,19,300</b>	<b>TOTAL</b>	<b>1,67,19,301</b>	<b>1,67,19,301</b>





## Income and Expenditure Account of Shroff S.R. Rotary Institute of Chemical Technology - ISR

EXPENDITURE	(Amount in ₹)		INCOME	(Amount in ₹)	
	Year Ended 31-03-2023	Year Ended 31-03-2022		Year Ended 31-03-2023	Year Ended 31-03-2022
To Laboratory Expense	-	15,795	By Income from Students:		23,69,675
To VNSGU Affiliation Fees	-	2,53,620	- Tuition Fees	-	83,700
To Visiting Faculty Expense	-	-	- Transportation Fees	-	40,000
To Advertisement Expense	-	-	- Processing Fees	-	9,000
To Printing & Stationery Expenses	-	-	- Training & Placement Income	-	14,000
To Employee Benefit Cost:	-	4,13,206	- Hostel Fees From Student & Faculty (Including Food Fees)	-	
- Salary Expense	-		By Other Income		
To Establishment Expenses:	-	14,717	- Interest on Saving Bank A/c	-	12,482
- Housekeeping Expense	-	117	- Sundry Balances W/back (Net)	-	63,560
To Miscellaneous Expenses	-		By Deficit carried forward to Income & Expenditure of ARES as contribution for Education purpose.	-	(18,94,962)
<b>TOTAL</b>	<b>-</b>	<b>6,97,455</b>	<b>TOTAL</b>	<b>-</b>	<b>6,97,455</b>

**Annexure Forming Part of the Balance Sheet**

**Annexure - 3**

**Advance to Vendors**

**(Amount in ₹)**

<b>Particulars</b>	<b>Year Ended 31-03-2023</b>	<b>Year Ended 31-03-2022</b>
<b>ARES</b>		
A.T.E. Enterprises Private Limited	-	14,795
Infinity Infoway Private Limited	8,97,054	2,17,356
Kartar Valves Private Limited	-	96,292
Creative Engineers	47,200	-
Merchant Machinery & Tools	12,980	-
Raghu Marketing	5,19,200	-
United India Insurance Co. Ltd.	7,500	-
<b>TOTAL</b>	<b>14,83,934</b>	<b>3,28,443</b>



**Annexure Forming Part of the Balance Sheet**

**Sundry Creditors**

Annexure - 4  
(Amount in ₹)

ARES	Year Ended 31-03-2023	Year Ended 31-03-2022
Archangel Outsourcing Pvt. Ltd.	-	68,864
Avi Enterprise	1,08,027	98,938
Bansal Building Materials Pvt.Ltd.	-	19,88,190
Beil Infrastructure Limited-Creditor	3,78,588	2,19,242
Bhavani Fabricators	-	5,53,843
Bombay Fire & Safety Services	-	34,751
Champaklal And Sons.	-	73,750
Corporate Furniture	47,294	18,885
Divine Enterprise	-	8,113
Enviro Technology Ltd. Cr	13,932	6,480
Furniture Point	1,11,135	4,95,600
Hi Tech Construction & Repairs	21,05,571	9,63,260
H.M.Electrical	-	1,47,823
I S Engineers	-	13,452
Jay Bhawani Furniture	-	17,700
Jay Shree Khodiyar Lab Equipment	1,22,492	22,292
Manoj Kumar	13,500	13,500
Maruti Electronics	38,912	3,17,099
M K Technologies	1,62,885	30,43,657
Neptune Instruments & Electricals	-	8,614
Nidhisha Hospitality Services	35,001	1,993
Pharma Chem Enterprises	20,566	32,277
Pratibha Gautam	21,994	-
Rmps Construction	5,68,770	3,20,148
Sai Graphics	39,997	3,852
Surti & Talati	1,20,960	22,100
Sure Safety (India) Limited	60,000	60,000
Third Eye Security Systems	-	55,914
Vrajchem	27,333	19,234
Ambica Ply Home	2	-
Ananthshree Eco Care	1,24,200	-
Creative Chemicals	1,35,686	-
Dr. Snehal Lokhandwalaa	33,570	-
D-Tech Solution Integrators Private Limited	25,38,038	-
Geeta Chemicals	17,700	-
Ideal Electrical	3,24,072	-
Jagruti Enterprise	94,661	-
Jay Dashama Fishing And Boating	7,000	-
Mit Shaiv Engineers Pvt. Ltd.	56,61,852	-
Sangam Steel & Hardware Stores	44,754	-
Third Eye Solution	5,63,305	-
Tulsi Enterprises	1,180	-
Ergo Lab Solution	99,462	-
Chromatography World	3,776	-
Etech Appliances	332	-
Gayatri Dimensions	5,31,072	-
Gupta Law Associates	6,390	-
Info Vision Solutions Pvt Ltd	6,35,076	-
Mehsana Steels	1,15,587	-
Payal Tools	16,289	-
Ravi Corporation	1,37,418	-
Shah Industrial Traders	44,769	-
Shree Sai Infotech	44,840	-
Sunshine Technologies	80,995	-
Umiya Sales Agency	1,264	-
T R Chadha & Co Llp	4,831	-
Maruti Associates	3,13,260	-
<b>TOTAL</b>	<b>1,55,78,338</b>	<b>86,29,571</b>



**Annexure Forming Part of the Balance Sheet**

**Retention Money of Vendors**

**Annexure - 5  
(Amount in ₹)**

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>ARES</b>		
Retention Money @5%( Hi Tech Construction & Rep.)	1,52,626	43,389
Retention Money @ 5% (H.M.Ele.)	61,889	35,118
Retention Money @5% Vinay Construction	-	2,72,430
Retention Money @10%( Ganesh Neon)	-	23,029
Retention Money	-	13,475
Retention Money @ 5%( Bhavani Fabricators)	45,737	39,499
RETENTION MONEY @2.5% (B. R. Patel)	918	918
Retention Money @ 2.5% (RMPS Construction)	2,15,991	1,40,413
Retention Money @ 5% (Ideal Electrical)	1,30,459	-
RETENTION MONEY @ 5% (Mit Shaiv Engineers Pvt Ltd)	13,54,283	-
Retention Money @ 5% [Scientific Lab ]	23,500	-
Retention Money @ 5% (Maruti Associates)	6,900	-
<b>TOTAL Retention Money</b>	<b>19,92,303</b>	<b>5,68,271</b>



**Depreciation Working**

Annexure - 6  
(Amount in ₹)

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2022	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2023
				Before 30.09.2022	After 30.09.2022				
1	<b>Block-I</b> Land	0%	5,13,506	-	-	-	5,13,506	-	5,13,506
2	<b>Block-II</b> ATM ROOM	10%	2,89,957	-	-	-	2,89,957	28,996	2,60,961
3	Building (Phase - I)	10%	1,92,00,467	-	-	-	1,92,00,467	20,10,915	1,90,06,913
4	Building (Phase II)	10%	1,61,90,124	-	18,17,361	-	1,80,07,485	16,19,012	1,45,71,112
5	Building (Phase - III)	10%	1,81,54,496	-	-	-	1,81,54,496	18,15,450	1,63,39,046
6	Building (Phase - IV)	10%	1,19,86,160	-	-	-	1,19,86,160	11,98,616	1,07,87,544
7	Building (Phase - V B)	10%	15,13,012	-	-	-	15,13,012	1,51,301	13,61,711
8	Building (Phase - V C)	10%	16,98,654	-	-	-	16,98,654	1,69,865	15,28,789
9	Building (Phase - V)	10%	1,57,21,100	-	-	-	1,57,21,100	15,72,110	1,41,48,990
10	Compound Wall	10%	6,95,623	-	-	-	6,95,623	69,562	6,26,061
11	Furniture & Fixtures ( Hostel )	10%	22,25,561	-	-	-	22,25,561	2,22,556	20,03,005
12	Furniture & Fixtures	10%	29,34,449	-	-	-	29,34,449	3,81,162	36,62,444
13	Furniture & Fixtures Phase II	10%	11,44,963	4,63,979	-	-	16,08,942	1,14,496	10,30,467
14	Furniture & Fixture ( Phase - III )	10%	8,10,935	-	-	-	8,10,935	81,094	7,29,841
15	Furniture & Fixtures Phase IV	10%	20,54,935	-	-	-	20,54,935	2,05,494	18,49,441
16	Furniture & Fixtures Phase V	10%	17,29,410	-	-	-	17,29,410	1,72,941	15,56,469
17	Furniture & Fixtures ( Hostel - II)	10%	10,12,960	-	-	-	10,12,960	1,01,296	9,11,664
18	Hostel Building ( Phase 3 )	10%	-	-	-	-	-	-	-
19	Hostel Building	10%	6,61,22,053	-	-	-	6,61,22,053	66,12,205	5,95,09,848
20	ADDITIONAL FACILITY NEW CONSTRUCTION	10%	2,17,401	-	-	-	2,17,401	21,740	1,95,661
21	MSC Building	10%	3,49,709	-	-	-	3,49,709	34,971	3,14,738
22	Misc. Furniture & Fixtures	10%	8,81,293	-	16,52,336	-	25,33,629	1,70,746	23,62,883
23	Basket Ball	10%	31,119	-	-	-	31,119	3,112	28,007
24	Cricket Ground	10%	7,82,637	-	-	-	7,82,637	78,264	7,04,373
25	Tenish Court Phase IV	10%	3,25,847	-	-	-	3,25,847	32,585	2,93,262
26	Water Harvestion Project A/c	10%	7,44,032	-	-	-	7,44,032	74,403	6,69,629
27	Borwell	10%	67,846	-	-	-	67,846	6,785	61,061
28	Fire Hydrant System	10%	78,85,805	-	-	-	78,85,805	8,91,833	80,26,494
29	Computer Engineering Lab including Architecture Fees	10%	68,87,409	-	-	-	68,87,409	6,88,741	61,98,668
30	PCC Road	10%	77,11,160	-	-	-	77,11,160	7,71,116	69,40,044
31	Bus Parking	10%	24,95,927	-	-	-	24,95,927	2,49,593	22,46,334
32	<b>Block-III</b> Electrical Installation -Hostel Phase 02	15%	9,97,011	-	-	-	9,97,011	1,49,552	8,47,459
33	ELECTRICAL INSTALLATION HP-03	15%	17,20,656	-	-	-	17,20,656	2,58,098	14,62,558
34	Electrical Instulation-(Hostel Ph 1)	15%	23,15,374	-	-	-	23,15,374	3,47,306	19,68,068
35	Electrical Instulation ( Phase - 1 )	15%	15,34,717	-	-	-	15,34,717	2,30,208	13,04,509
36	Electrical Instulation ( Phase II )	15%	8,29,161	-	-	-	8,29,161	1,24,374	7,04,787
37	Electrical Instulation-(Phase-III)	15%	8,73,238	-	-	-	8,73,238	1,30,986	7,42,252
38	Electrical Instulation-(Phase-IV)	15%	9,99,577	-	-	-	9,99,577	1,49,937	8,49,640
39	Electrical Instulation-(Phase-V)	15%	15,13,590	-	-	-	15,13,590	2,27,039	12,86,551
40	Electrical Installation	15%	1,46,752	-	-	-	1,46,752	22,013	1,24,739
41	Electrical Installation-(Phase-V C)	15%	54,046	-	-	-	54,046	8,107	45,939
<b>Closing Balance of Immovable Properties</b>			<b>19,31,55,585</b>	<b>39,33,676</b>	<b>1,58,18,463</b>	<b>-</b>	<b>20,89,74,048</b>	<b>2,11,98,580</b>	<b>18,77,75,468</b>



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2022	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2023	
				Before 30.09.2022	After 30.09.2022					Total Additions
<b>OFFICE EQUIPMENT AND OTHER ASSETS</b>										
<b>Block-IV</b>										
1	Air Condition	15%	6,63,759	2,50,967	3,16,208	5,67,175	36,480	11,94,454	1,49,981	10,44,473
2	Project Equipment	15%	56,871	-	-	-	-	56,871	8,531	48,340
3	CC TV Camera ( Hostel )	15%	2,57,737	-	-	-	-	2,57,737	38,661	2,19,076
4	CC CAMERA Phase - I	15%	38,054	-	-	-	-	38,054	5,708	32,346
5	CC CAMERA - Phase - II	15%	39,994	-	-	-	-	39,994	5,999	33,995
6	CC CAMERA - Phase - III	15%	1,13,421	-	-	-	-	1,13,421	17,013	96,408
7	CC CAMERA Phase - V	15%	3,98,182	1,84,623	-	1,84,623	-	5,82,805	87,421	4,95,384
8	CC CAMERA	15%	1,03,005	1,08,970	41,66,731	42,75,701	-	43,78,706	3,44,301	40,34,405
9	Canteen Equipment	15%	1,02,056	5,04,450	-	5,04,450	-	6,06,506	90,976	5,15,530
10	Canteen Utensils [ SRICT ]	15%	1,68,785	-	-	-	-	1,68,785	25,318	1,43,467
11	CC TV Camera ( Hostel- II )	15%	1,77,395	-	-	-	-	1,77,395	26,609	1,50,786
12	Currency Machine Phase - II	15%	2,461	-	-	-	-	2,461	369	2,092
13	D.G.Set	15%	2,15,105	-	-	-	-	2,15,105	32,266	1,82,839
14	Digital Camera	15%	5,845	-	-	-	-	5,845	877	4,968
15	Electrical Equipment (Phase-II)	15%	93,543	-	-	-	-	93,543	20,106	73,437
16	Electrical Equipment ( Hostel Phase I )	15%	73,906	-	80,995	80,995	-	1,74,538	154,432	1,54,432
17	Electrical Equipment - Phase - III	15%	3,54,728	-	-	-	-	73,906	11,086	62,820
18	Electrical Equipment - Phase - IV	15%	3,104	-	-	-	-	3,54,728	53,209	3,01,519
19	Electrical Equipment - Phase - V	15%	1,39,261	-	-	-	-	3,104	466	2,638
20	Electrical Equipment Misc	15%	82,464	-	-	-	-	1,39,261	20,889	1,18,372
21	Energy Audit Equipment	15%	4,49,833	-	-	-	-	82,464	12,370	70,094
22	Env Audit Equipment	15%	10,11,566	-	-	-	-	4,49,833	67,475	3,82,358
23	EPABX System & Panasonic Phone	15%	52,046	-	-	-	-	10,11,566	1,51,735	8,59,831
24	Garden Cutter Machine - Phase - II	15%	9,855	-	-	-	-	52,046	7,807	44,239
25	Gym Equipment (Hostel)	15%	3,81,612	-	-	-	-	9,855	1,478	8,377
26	HOSTEL WIFI (PHASE 2)	15%	1,11,187	-	-	-	-	3,81,612	57,242	3,24,370
27	Lab Equipments Phase V PG	15%	4,92,043	-	-	-	-	1,11,187	16,678	94,509
28	Lab Equipments	15%	8,02,813	2,44,048	57,466	3,01,514	-	4,92,043	73,806	4,18,237
29	LAB EQUIPMENT -MSC	15%	84,833	5,54,600	77,748	6,32,348	-	11,04,327	1,61,339	9,42,988
30	Lab Equipments Phase II	15%	5,34,911	-	-	-	-	7,17,181	1,01,746	6,15,435
31	Lab Equipments Phase III	15%	32,37,596	-	-	-	-	5,34,911	80,237	4,54,674
32	Lab Equipments Phase IV	15%	30,11,765	-	-	-	-	32,37,596	4,85,639	27,51,957
33	Lab Equipments Phase V	15%	25,63,953	-	-	-	-	30,11,765	4,51,765	25,60,000
34	LCD Projector Machine	15%	4,12,174	-	-	-	-	25,63,953	3,84,593	21,79,360
35	LCD Projector Machine P.G.	15%	49,277	-	-	-	-	4,12,174	61,826	3,50,348
36	Library Equipment	15%	6,564	17,343	-	17,343	-	49,277	7,392	41,885
37	Mobile Instruments	15%	27,069	-	-	-	-	23,907	3,586	20,321
38	NABL Equipment	15%	55,634	-	-	-	-	27,069	4,060	23,009
39	Office Equipment ( Phase - I )	15%	82,303	-	-	-	-	55,634	8,345	47,289
40	Office Equipment ( Phase - III )	15%	73,535	-	-	-	-	82,303	12,345	69,958
41	Office Equipment ( Phase - IV )	15%	7,165	-	-	-	-	73,535	11,030	62,505
42	Safety Equipment - Hostel	15%	12,551	-	-	-	-	7,165	1,075	6,090
43	Safety Equipment - Phase - II	15%	1,062	-	-	-	-	12,551	1,883	10,668
44	Smart Board	15%	88,677	-	-	-	-	1,062	159	903
45	Sound System	15%	1,35,070	-	-	-	-	88,677	13,302	75,375
46	Sports Equipments	15%	34,819	-	-	-	-	1,35,070	20,261	1,14,809
47	Sports Equipment ( Hostel )	15%	21,488	-	-	-	-	34,819	5,223	29,596
48	Telephone Equipment - Phase - II	15%	7,538	-	-	-	-	21,488	3,223	18,265
49	Television Samsung Led 40 Inch	15%	29,022	-	-	-	-	7,538	1,131	6,407
50	Television (Hostel)	15%	36,162	1,42,080	-	1,42,080	-	1,71,102	25,665	1,45,437
51	UPS System	15%	3,50,416	-	-	-	-	36,162	5,424	30,738
52	UPS System (Workshop)	15%	24,726	-	-	-	-	12,05,838	1,16,719	10,89,119
53	UPS System (Hostel)	15%	31,256	8,55,422	-	8,55,422	-	24,726	3,709	21,017
54	Washing Machine ( Hostel-II )	15%	10,963	-	-	-	-	31,256	4,688	26,568
								10,963	1,644	9,319



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2022	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2023
				Before 30.09.2022	After 30.09.2022				
55	Washing Machine ( Hostel )	15%	16,665	-	-	-	16,665	2,500	14,165
56	Washing Machine semi automatic	15%	-	1,59,300	-	-	1,59,300	11,948	1,47,352
57	Hydro Extractor Direct drive	15%	-	1,29,800	-	-	1,29,800	9,735	1,20,065
58	Water Cooler	15%	39,607	-	-	-	39,607	5,941	33,666
59	Water Cooler ( Hostel )	15%	1,18,315	-	-	-	1,18,315	17,747	1,00,568
60	Water Cooler - Phase - I	15%	40,304	-	-	-	40,304	6,046	34,258
61	Water Cooler - Phase - II	15%	8,574	-	-	-	8,574	1,286	7,288
62	WiFi System ( Hostel )	15%	68,797	-	-	-	68,797	10,320	58,477
63	Workshop Equipments ( Phase - II )	15%	2,86,215	-	-	-	2,86,215	42,932	2,43,283
64	Workshop Equipments ( Phase - III )	15%	4,82,126	-	-	-	4,82,126	72,319	4,09,807
65	Workshop Equipments	15%	3,781	16,289	-	-	20,070	1,789	18,281
66	Hostel D G Set	15%	4,35,516	-	-	-	4,35,516	65,327	3,70,189
67	Refrigerator	15%	81,539	-	-	-	81,539	12,231	69,308
68	Water Softner Plant	15%	7,29,109	-	-	-	7,29,109	1,12,367	6,16,743
69	Digital Classroom Device	15%	3,05,620	20,001	-	-	7,49,110	98,996	9,15,332
70	Lab equipment PG EST	15%	1,84,151	-	-	-	1,84,151	27,623	1,56,528
71	Weighing balance	15%	-	16,072	-	-	16,072	1,205	14,867
	<b>Block-V</b>								
72	Computer / Printer / Software	40%	47,09,779	29,11,389	-	-	1,04,12,793	35,58,285	68,54,508
73	Computer / Printer / Software Misc	40%	5,436	-	-	-	5,436	2,174	3,262
74	Computer / Printer / Software Phase V B PG	40%	10,859	-	-	-	10,859	4,344	6,515
75	Computer / Printer / Software Phase V C PG	40%	28,988	-	-	-	28,988	11,595	17,393
76	Computer / Printer / Software-Phase-I	40%	794	-	-	-	794	318	476
77	Computer / Printer / Software-Phase-II	40%	1,985	-	-	-	1,985	794	1,191
78	Computer / Printer / Software Phase III	40%	7,082	-	-	-	7,082	2,833	4,249
79	Computer / Printer / Software Phase IV	40%	9,147	-	-	-	9,147	3,659	5,488
80	Computer / Printer / Software Phase V	40%	41,407	-	-	-	41,407	16,563	24,844
81	Library Software	40%	32,161	-	-	-	32,161	12,864	19,297
	<b>Total of Office Equipments &amp; Other Assets:-</b>		<b>2,49,79,117</b>	<b>49,38,471</b>	<b>94,57,210</b>	<b>1,43,95,681</b>	<b>3,92,57,472</b>	<b>74,20,127</b>	<b>3,18,37,345</b>
	<b>Closing balance of Office Equipments &amp; Other Assets</b>		<b>2,49,79,117</b>	<b>49,38,471</b>	<b>94,57,210</b>	<b>1,43,95,681</b>	<b>3,92,57,472</b>	<b>74,20,127</b>	<b>3,18,37,345</b>
	<b>Closing balance of Total Fixed Assets</b>		<b>21,81,34,702</b>	<b>1,68,23,258</b>	<b>1,33,90,886</b>	<b>3,02,14,144</b>	<b>24,82,31,520</b>	<b>2,86,18,707</b>	<b>21,96,12,813</b>
	<b>Capital WIP</b>		<b>74,75,625</b>	<b>89,22,283</b>	<b>3,37,13,314</b>	<b>4,26,35,597</b>	<b>3,88,71,613</b>	<b>1,12,39,609</b>	<b>3,88,71,613</b>



**Advance from Customers**

**Annexure 7**

(Amount in ₹)

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>ARES</b>		
M/s. L&T Special Steels And Heavy Forgings Pvt. Ltd	-	13,570
Circlex Enterprises Pvt Ltd	-	50,000
Evonik Specialty Silica India Pvt. Ltd.	-	65,027
<b>Total Advance from Customers</b>	-	<b>1,28,597</b>





## Sundry Debtors

Annexure 8

Particulars	(Amount in ₹)	
	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>ARES</b>		
Evonik Specialty Silica India Pvt. Ltd.		
Aarti Industries Ltd	10,545	(65,027)
Alembic Pharmaceuticals Ltd.	3,24,230	2,22,697
All India Management Association	-	1,13,670
Ami Polymers	40,356	1,00,602
Arysta Lifescience India Limited	-	70,800
Beil Infrastructure Ltd-Baddi	7,080	1,53,400
Beil Infrastructure Limited	-	1,00,300
Bhoomi Glowsign	6,44,075	12,30,737
Covestro (India) Private Limited	59,000	28,899
Enviro Infrastructure Comp. Ltd	-	2,65,500
E- Frontline Recycling Pvt. Ltd.	-	1,79,844
Enviro Technology Ltd.	(59)	20,273
Expanded Polymer Systems Pvt. Ltd.	7,93,676	9,18,329
Grasim Industries Ltd- Epoxy Division	-	29,500
Gharpure Engineering And Constructions Pvt Ltd	-	2,69,654
Sun Pharmaceutical Industries Ltd- Maharashtra	7,99,339	3,91,342
Gujarat Industrial Development Corporation	2,360	2,360
United Phosphorus (India) Llp	1,800	1,800
M/S Glenmark Life Science Ltd.	-	10,090
M/S P I Industries	-	1,46,080
M/S Rallis India Ltd	-	1,65,650
M/S. Rossari Biotech Limited	-	1,17,080
National Productivity Council	-	56,700
M/S. Eco-Clean Consultancy & Services	5,704	2,44,800
Project Implementation Unit-2, Gulf Of Khambhat Developmentproject	-	1,12,100
Lonsen Kiri Chemical Industries Pvt Ltd	6,88,968	2,57,238
Sajjan India Ltd	-	1,84,539
Shivalik Solid Waste Management Ltd	1,32,996	1,30,084
Upl Ltd.	(0)	53,537
Ami Lifesciences Pvt Ltd	50,20,701	23,17,310
Apaava Energy Pvt Ltd	88,760	-
Cetp Of Dahej Industrial Estate	1,058	-
Deepak Nitrite Limited	23,104	-
Gail India Limited	62,540	-
Jubilant Ingrevia Limited	10,409	-
Rachana Enterprise	2,360	-
Shivalik Solid Waste Management Limited (Unit-Ii)	35,400	-
Srf Limited	21,600	-
Torrent Pharmaceuticals Ltd	4,44,660	-
Vadodara Enviro Channel Ltd - Vecl	1,26,270	-
Circlex Enterprises Private Limited	11,809	-
Hikal Ltd.	77,000	-
Camlin Fine Sciences Limited	2,65,500	-
Eskay Iodine Pvt. Ltd.	42,000	-
Kiri Industries Limited	12,980	-
Shg Water Recycling Pvt Ltd	73,750	-
Solvay Specialities India Pvt Ltd	1,13,400	-
Uniphos Envirotronic Pvt. Ltd	3,89,400	-
Morepen Laboratories Ltd	14,750	-
Navin Fluorine International Limited	7,080	-
Vihita Chem Pvt Ltd	5,000	-
Beil Infrastructure Ltd (Coimbatore)	4,720	-
<b>Total Debtors</b>	<b>3,78,000</b>	<b>-</b>
	<b>1,07,42,320</b>	<b>78,29,888</b>



# NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY ANKLESHWAR ROTARY EDUCATION SOCIETY

## A. Significant Accounting policies

### 1. Reporting Entity

Ankleshwar Rotary Education Society is trust registered under Bombay Public Trust Act, 1950 under Registered No. F-789 (Bharuch).

### 2. Accounting Convention:

- a) The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting standards issued by Institute of Chartered Accountants of India. The accounts are prepared as per mercantile system of accounting (Except in case of Revenue).

### 3. Revenue Recognition:

- b) Revenue from tuition fees & other misc. fees is recorded on receipt basis.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- d) Other incomes are accounted for as and when they become due.
- e) Revenue from consultancy and other services are recognized when services are performed and amount becomes receivable and there is no uncertainty regarding its collection.

### 4. Fixed Assets:

- a) Fixed Assets are stated at cost less accumulated depreciation / amortization.
- b) Land is stated at cost of acquisition inclusive of incidental expenses thereto.
- c) The cost includes taxes and duties, cost of acquisition/construction, installation and direct expenses as well as indirect expenses incurred for bringing the asset to its working condition for its intended use and borrowing costs incurred during pre-operational period.
- d) When assets are sold / disposed off / discarded, their cost and accumulated depreciation are reduced from fixed assets and any gain/ loss resulting from disposal is included in income and expenditure account.

### 5. Depreciation:

The fixed assets are depreciated by adopting written down value (WDV) method based on the life of the assets estimated by the society. Rates of depreciation are as under: -

Description of Asset	Rate of Depreciation	Description of Asset	Rate of Depreciation
Building (Including Hostel)	10%	Electrical Installation	15%
Compound Wall	10%	Office Equipment's & Other Assets	15%
Furniture & Fixtures	10%	Computer - Hardware & Software	40%
Bore well	10%	Library Books	100%
Sports Ground	10%	Water Harvesting Project	10%



In respect of assets put to use for a period of for more than 6 months, depreciation is calculated for the whole year, otherwise @ 50% of the depreciation rate as specified above.

Further in respect of sale of assets, realization value of the same is reduced from the block and depreciation is charged on the balance WDV on year end.

#### 6. Borrowing Costs:

Borrowing costs attributable to acquisition / construction of qualifying assets are capitalized with the respective assets till the date of asset put to commercial use and other borrowing costs are charged to income and expenditure Account.

#### 7. Treatment of Donation:

Donations are accounted on the basis of nature of receipts i.e., corpus donations are treated as trust funds and considered as capital and earmark donations (if any) are treated as liability. Revenue donations (if any) considered as income of the year in which same is received.

#### 8. Impairment of Assets:

The carrying amount of the Company's assets is reviewed at each balance sheet date to determine whether there is any indication of impairment of assets. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount & post impairment, depreciation is provided on the revised carrying value of the assets over the remaining useful life of assets. Reversal of impairment loss recognized in prior period is recorded when there is an indication that the impairment loss recognized from the assets no longer exists.

#### 9. Provisions:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical evaluation and past experience.

#### 10. Investments:

(i) All fixed deposits with banks are shown as Cash and Bank Balances. Other investments are stated at cost.

(ii) ARES has given deposit of **Rs. 5.00 Crores** in the year 2020-21 to Gujarat State Financial Services Ltd for getting the private university status in name of UPL University of Sustainable Technology. Said deposit carries interest rate of 5.75% payable on quarterly basis. As per the given terms, said interest income has to be used for capital expenditure for the university.



**B. Other Notes**

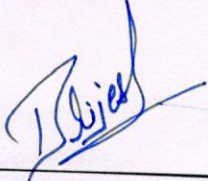
(i) During the Previous Year trust has transferred all the liabilities and assets of SRICT to UPL university due to conversion into private University w.e.f. 1<sup>st</sup> June,2021.

(ii) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For T R Chadha & Co LLP**

**Chartered Accountants**

**FRN No: - 006711N \ N500028**



**Brijesh Thakkar  
(Partner)**

**Membership No: - 135556**

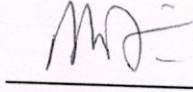
**UDIN: 23135556BGUWVN8324**

**Date: - 01/05/2023**

**Place: - Ahmedabad**

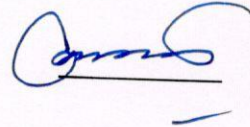


**Mr. Ashok Panjwani  
Trustee**



**Date: -01/05/2023  
Place: - Ankleshwar**

**Mr. Kishor Surti  
Trustee**



**Date:-01/05/2023  
Place: - Ankleshwar**