

**FINANCIAL STATEMENTS OF**  
**ANKLESHWAR ROTARY EDUCATION SOCIETY**

**(REGISTRATION NO: - F/789/BHARUCH)**

**Financial Year: - 2016 – 2017**

**T R Chadha & Co LLP**  
**Chartered Accountants**



The Bombay Public Trusts Act, 1950  
**SCHEDULE - IX C**  
( Vide Rule 32 )

Registration No. **F/789/Bharuch**

Name of the Public Trust : **Ankleshwar Rotary Education Society**

For the Year ending : **31.03.2017**

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	:	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	:	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	:	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	:	YES
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	:	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	:	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	:	NO
h)	The amounts of outstanding's for more than one year and the amounts written off, if any;	:	YES, Refer Annexure to the Report
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	:	YES
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	:	NO
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	:	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	:	None to the best of my knowledge & belief
m)	Whether the budget has been filed in the form provided by rule 16A;	:	Not Applicable
n)	Whether the maximum and minimum number of the trustees is maintained;	:	YES
o)	Whether the meetings are held regularly as provided in such instrument;	:	YES



p)	Whether the minute books of the proceedings of the meeting is maintained;	:	YES
q)	Whether any of the trustees has any interest in the investment of the trust;	:	NO
r)	Whether any of the trustees is a debtor or creditor of the trust;	:	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	:	NIL
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	:	None

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Dated : 5th May'2017  
Place : Ahmedabad

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No:- 006711N \ N500028

*Arvind Modi*

**Arvind Modi**  
Partner  
Membership No:- 112929



The Bombay Public Trusts Act,1950  
SCHEDULE - IX C  
( Vide Rule 32 )

Statement of income liable to contribution for the year ending : 31.03.2017

Registration No. F/789/Bharuch

Name of the Public Trust : Ankleshwar Rotary Education Society

	(Amount ₹)	(Amount ₹)
I. Income as shown in the Income and Expenditure Account ( Schedule IX )		
II Items not chargeable to Contribution under section 58 and Rules 32 :		
i) Donations received from other Public Trust and Dharmadas		
ii) Grants received from Government and Local authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education		
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from lands used for agricultural purposes :		
a Land Revenue and Local Fund Cess		
b Rent payable to superior landlord		
c Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non-agricultural purposes :		
a Assessment, cesses and other Government or Municipal Taxes		
b Ground rent payable to the superior landlord		
c Insurance premia		
d Repairs at 10 % of gross rent of building		
e Cost of collection at 4 % of gross rent of buildings let out		
x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8.33% of the estimated gross annual rent.		
<b>Gross Annual Income chargeable to contribution Rs....</b>		<b>NIL</b>

This Trust is registered solely to carry out Educational Activities Hence it is exempted

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Dated : 5th May'2017  
Place : Ahmedabad

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No:- 006711N \ N500028

*Arvind Modi*

Arvind Modi  
(Partner)

Membership No:- 112929



**NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY ANKLESHWAR ROTARY EDUCATION SOCIETY**

**A. Significant Accounting policies**

**1. Reporting Entity**

Ankleshwar Rotary Education Society is trust registered under Bombay Public Trust Act, 1950 under Registered No.F-789(Bharuch).

**2. Accounting Convention:**

- a) The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting standards issued by Institute of Chartered Accountants of India. The accounts are prepared as per mercantile system of accounting (Except in case of Revenue).

**3. Revenue Recognition:**

- a) Revenue from tuition fees & other misc. fees is recorded on receipt basis.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- c) Other incomes are accounted for as and when they become due.
- d) Revenue from consultancy and other services are recognized when services are performed and amount becomes receivable and there is no uncertainty regarding its collection.

**4. Fixed Assets:**

- a) Fixed Assets are stated at cost less accumulated depreciation / amortization.
- b) Land is stated at cost of acquisition inclusive of incidental expenses thereto.
- c) The cost includes taxes and duties, cost of acquisition/construction, installation and direct expenses as well as indirect expenses incurred for bringing the asset to its working condition for its intended use and borrowing costs incurred during pre-operational period.
- d) When assets are sold /disposed off / discarded, their cost and accumulated depreciation are reduced from fixed assets and any gain/ loss resulting from disposal is included in income and expenditure account.

**5. Depreciation:**

The fixed assets are depreciated by adopting written down value (WDV) method based on the life of the assets estimated by the society. Rates of depreciation are as under:-

Description of Asset	Rate of Depreciation	Description of Asset	Rate of Depreciation
Building	10%	Electrical Installation	15%
Compound Wall	10%	Office Equipment's & Other Assets	15%
Furniture & Fixtures	10%	Computer - Hardware & Software	60%



Bore well	10%	Library Books	100%
Sports Ground	10%	Water Harvesting Project	10%

In respect of assets put to use for a period of for more than 6 months, depreciation is calculated for the whole year, otherwise @ 50% of the depreciation rate as specified above.

Further in respect of sale of assets, realization value of the same is reduced from the block and depreciation is charged on the balance WDV on year end.

**6. Borrowing Costs:**

Borrowing costs attributable to acquisition / construction of qualifying assets are capitalized with the respective assets till the date of asset put to commercial use and other borrowing costs are charged to income and expenditure Account.

**7. Treatment of Donation:**

Donations are accounted on the basis of nature of receipts i.e. corpus donations are treated as trust funds and considered as capital and earmark donations (if any) are treated as liability. Revenue donations (if any) considered as income of the year in which same is received.

**8. Retirement Benefits:**

The Society's Contribution to Provident fund and Pension fund are charged to income and expenditure account. The Society has considered provision for Gratuity to the extent of employees who have completed 5 years of employment tenor with the society and are eligible for the gratuity.

**9. Impairment of Assets:**

The carrying amount of the Company's assets is reviewed at each balance sheet date to determine whether there is any indication of impairment of assets. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount & post impairment, depreciation is provided on the revised carrying value of the assets over the remaining useful life of assets. Reversal of impairment loss recognized in prior period is recorded when there is an indication that the impairment loss recognized from the assets no longer exists.

**10. Provisions:**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical evaluation and past experience.

**11. Investments:**

All fixed deposits with banks are shown as Cash and Bank Balances. Other investments are stated at cost.

**B. Expenditure on the object of the trust**


The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of Trust and hence the same have been shown accordingly as per the practice consistently followed.



### C. Other Notes

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For T R Chadha & Co LLP**  
**Chartered Accountants Trustee**  
**FRN No:- 006711N \ N500028**

  
**Mr. Ashok Panjwani**  
**Trustee**

  
**Mr. Kishor Surti**



**Arvind Modi**  
(Partner)  
Membership No:- 112929

Date: - 5<sup>th</sup> May'2017  
Place: - Ahmedabad

Date: -  
Place: - Ankleshwar

Date:-   
Place: - Ankleshwar







SCHEDULE - IX  
[ Vide Rule 17 (1) ]

The Bombay Public Trusts Act, 1950.  
Name of the Public Trust : ANKLESHWAR ROTARY EDUCATION SOCIETY  
Income and Expenditure Account for the year ending 31.03.2017  
Registration No. - F/789/Bharuch

Year Ended 31-03-2016 ₹	EXPENDITURE	Year Ended 31-03-2017 ₹		Year Ended 31-03-2016 ₹		Year Ended 31-03-2017 ₹	
		₹	₹	₹	₹	₹	₹
32,245,778	To Expenditure in respect of properties :- Rates, Taxes, Cesses (Land Revenue) Repairs and maintenance Salaries Insurance Depreciation	27,733,352	27,733,352	39,033 3,214,579 143,508	3,397,120	34,695 4,103,093 245,375 22,968	4,406,131
-	To Interest on Term Loan	-	321,233	-	9,380,394	-	10,434,904
-	To Remuneration to Trustees	-	-	-	179,343	-	606,804
-	To Consultancy Expenses	-	5,235,628	-	36,283	-	5,696
-	To Refresher Course Expense	-	275,190	-	-	-	-
-	To Legal & Professional Expense	-	275,942	-	-	-	-
-	To Audit Fees	-	160,925	-	-	-	-
-	To Contribution and Fees	-	-	-	-	-	-
-	To Amounts Written Off: a) Bad Debts b) Loan Scholarship c) Irrecoverable Rents d) Other Items	17,740	-	-	-	-	-
19,449	To Other Administrative Expense (Details as per Annexure 1)	-	19,349	-	-	-	-
-	To Amount Transferred to Reserve or Specific Funds	-	-	-	-	-	-
-	To Expenditure on object of the Trust :- a) Educational (Details as per Annexure 2) b) Religious c) Medical Relief d) Relief of Poverty e) Other Charitable Objects	20,433,813	-	-	-	-	-
13,861,236		-	20,433,813	-	-	-	-
-	To Surplus carried over to B/S.	-	-	-	39,984,253	-	39,019,636
52,977,393	TOTAL	54,473,172	52,977,393				54,473,172

As per our report of even date

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No.: 006711N \ N500028

*Anvind Modi*  
Anvind Modi  
(Partner)

Membership No.: 112929

Date:- 5th May 2017

Place:- Ahmedabad



*Anvind Modi*  
Mr. Ashok Panjwani  
Trustee

Date:- 5/5/17  
Place:- Ankleshwar

*Anvind Modi*  
Mr. Kishor Surti  
Trustee

Date:- 5/5/17  
Place:- Ankleshwar

**Annexure to the Report**

**Annexure-1 (Receivables written off during the year)**

Customer Name	(Amount in ₹)
Atul Ltd	3,200
Glenmark Pharmaceuticals Ltd	1,740
Indofil Industries Ltd	6,000
Refresher Course Fees Receivable	6,800
<b>Total</b>	<b>17,740</b>



**Other Administrative Expense**

**Annexure 1**

(Amount in ₹)

Particulars	Year Ended 31-03-2017	Year Ended 31-03-2016
To Swachh Bharat Cess Expense	11,289	901
To Interest & Penalty ( TDS & Service Tax )	36	14,338
To Bank Charges	8,024	4,210
<b>TOTAL</b>	<b>19,349</b>	<b>19,449</b>



## Income and Expenditure Account of Shroff S.R. Rotary Institute of Chemical Technology

EXPENDITURE	Year Ended 31-03-2017		Year Ended 31-03-2016		INCOME	Year Ended 31-03-2017		Year Ended 31-03-2016	
To Advertisement Expense					By Income from Students:				
To AICTE Fees Expense			1,101,766	1,099,730	- Tuition Fees		78,589,000		75,147,600
To Annual Function Expense			130,000	230,000	- ACPC Fees		3,940,000		4,200,000
To Bank Charges			769,802	584,465	- Training & Placement Income		64,200		34,500
To Canteen Expense			14,750	16,529	- Transportation Fees		736,100		696,200
To Computer Expense			412,897	363,058	- Industrial Visit & Interaction Collection		137,000		138,500
To Depreciation			388,114	78,592	- Hostel Fees From Student		291,000		-
To Diesel & Petrol Expense			4,193	4,272	- Identity Card Fees		48,100		44,450
To Establishment Expenses:			285,529	205,447	- Processing Fees		298,000		319,000
- Electricity Expense			1,67,851	1,418,739	- Student Insurance Income		164,400		166,200
- Housekeeping Expense			3,343,032	2,955,923	- Library Misc. Income		369,349		335,184
- Repairs & Maintenance Expense			2,430,590	2,443,688	- Late / Penalty Fee		162,130		343,290
- Security Expense			2,215,025	2,267,983	- Management Quota Form		23,100		35,350
- Garden Maintenance			438,120	1,094,273	- Manual Book Income		16,575		17,680
- S Implementations			133,198	96,074			84,838,954		81,477,954
To Employee Benefit Cost:			10,327,816	10,276,680	By Interest Income:				
- Salary Expense			66,306,191	66,070,486	- Interest on Fixed Deposit		1,123,526		1,169,422
- Provident Fund Expense			3,782,685	3,952,339	- Interest on Saving Bank A/c		167,220		150,365
- Staff Medical Expense			391,093	605,256					
- Performance Allowance			60,000	60,000	By Resignation Compensation		67,100		1,091,903
- Gratuity Provision			3,979,284		By Sponsorship Income		44,000		143,100
To Visiting Faculty Expense			74,519,253	70,688,081	By Other Income		20,441		20,213
To Transportation			3,485,541	2,216,146	By Discount Income		6,129		10,371
To Travelling Expenses			2,481,064	1,895,812					
To Student Welfare/Scholarship Expense			717,995	720,943					
To Faculty Training & Seminar Expense			3,513,246	2,327,778					
To GTU Affiliation Expense			786,529	626,545					
To Guest Entertainment / Meeting Exp.			376,000	387,528					
To Hostel Expense (Including Hostel Rent)			319,467	271,333					
To Membership Fees for I.E.I. Student Chapter			190,787	-					
To Industrial Visit & Interaction Expense			173,595	-					
To Insurance Expense			228,680	535,009					
To Interest & Penalty Expenses			1,107,091	1,066,546					
To Internet Expense			376,801	24,720					
To Interview Expense			893,590	468,941					
To Laboratory Expense			117,261	107,987					
To Library Books Purchases			418,832	809,527					
To Library Subscription Expense			207,376	-					
To National Board for Accreditation Exp			1,435,296	1,392,755					
To National Accreditation Board for Testing & Calibration			145,488	43,948					
To Concertation & Inauguration Expense			302,484	-					
To Printing & Stationery Expenses			103,750	120,400					
To Rent Expense (Xerox Machine)			915,142	892,643					
To Miscellaneous Expenses:			82,570	68,665					
- Remission Expenses									
- Migration Expense									
- Gift Expense									
			47,764	47,281					
			48,534	58,585					



EXPENDITURE	Year Ended 31-03-2017	Year Ended 31-03-2016	INCOME	Year Ended 31-03-2017	Year Ended 31-03-2016
- Land Revenue Charges	42,488	45,778			
- Legal & Professional Expense	5,623	3,823			
- News Paper Expense	23,530	23,520			
- Office Expense	44,686	58,185			
- Postage & courier charges	24,223	17,153			
- SMS Subscription	19,250	23,430			
- Telephone Expense	52,910	60,970			
- Web Maintenance Expense	39,850	26,713			
- Workshop Stationery Expense ( Manual Book )	17,640	21,000			
- Faculty Book Reimbursement	-	1,257			
- ID Card Expense	-	5,875			
- Other Expenses	1,980	6,914			400,484
<b>To Surplus carried over to B/s</b>			<b>By Deficit carried forward to Income &amp; Expenditure of ARES as contribution for Education purpose.</b>	<b>20,433,813</b>	<b>13,861,236</b>
<b>TOTAL</b>	<b>106,701,183</b>	<b>97,924,564</b>	<b>TOTAL</b>	<b>106,701,183</b>	<b>97,924,564</b>



**Annexure Forming Part of the Balance Sheet****Annexure - 3****(Amount in ₹)**

<b>Sundry Creditors With Debit Balances</b>	<b>Year Ended 31-03-2017</b>	<b>Year Ended 31-03-2016</b>
<b>SRICT</b>		
Vrajchem	180	180
BSNL	-	15,125
Sandip Gite	-	4,800
Ankit Electrical & Inverter	18,487	-
<b>TOTAL Creditors of SRICT (A)</b>	<b>18,667</b>	<b>20,105</b>
<b>ARES</b>		
Excelon Web Solution	-	3,200
Ultratech Cement Limited	79,280	-
<b>TOTAL Creditors of ARES (B)</b>	<b>79,280</b>	<b>3,200</b>
<b>TOTAL</b>	<b>97,947</b>	<b>23,305</b>



**Annexure Forming Part of the Balance Sheet****Sundry Creditors****Annexure - 4****(Amount in ₹)**

Sundry Creditors	Year Ended 31-03-2017	Year Ended 31-03-2016
<b>SRICT</b>		
Central Investigation & Security Services Ltd	96,338	96,338
Dattatray Auto Centre	5,881	27,098
DELNET	440	440
Jaswant M. Parmar	-	58,431
Man Mandir Travels	6,705	56,350
Moon Garden Cure	42,140	42,140
Pushpaben N. Modi	1,960	1,960
Sagar Construction	40,807	40,807
Sushil Chemicals	-	6,254
Victory Enterpirse	2,350	8,350
Bsnl	105,299	-
Ashok Travels	104,866	-
BIGS Support Services Pvt Ltd	169,024	-
Chinmay Kulkarni	48,375	-
Feast Software Pvt Ltd.	238,500	-
Gujarat Shalimar Hotels Pvt Ltd	16,011	-
Hi-Tech Sweet Water Tech.	2,500	-
Kaivalya	463	-
Mukesh Stationery Mart	1,785	-
Nidhisha Hospitality Services	81,206	-
Nisha Ojha	5,000	-
Om Infotech	2,350	-
Quality Circle Forum of India	19,171	-
Sai Graphics	15,128	-
Sai Mandap Decoration	32,781	-
Shree Durga Cateres	41,312	-
Shreeji Enterprise	1,400	-
Shree Krishna Caterers	4,000	-
Shree Sai Infotech	1,100	-
Snehal Tralsawala	10,000	-
Tirth Travels	73,990	-
V.C.Shahpatel Services Pvt Ltd	268,660	-
Victory Automation	7,490	-
VodafoneItd. Internet Cus No : 1550001412	117,180	-
Yogendrasinh Kharachiya	6,212	-
Brinda Padaliya	18,000	-
Dr. Kirankumar Gangakhedkar	99,000	-
Dr. Sandeep Rai	49,500	-
Dr.Snehal Lokhandwala	500	-
Dr S. V. Dharwadkar	108,000	-
Jaslin Kaur	158,726	-
Jayshree Gami	18,000	-
Manish Mishra	710	-
Mital Patel	450	-
Mr. Praful P Chudasma	3,063	-



Sundry Creditors	Year Ended 31-03-2017	Year Ended 31-03-2016
Mrs. Anjali Bishnoi	2,554	-
Mr. Shivagkumar Ahir	9,700	-
MR. Shrikant J Wagh	34,000	-
Nidhi Patel	18,000	-
Priti Patel	53,518	-
Ruchibahen Patel	18,000	-
Shivangi Pabari	18,000	-
Yashwant Bhalerao	211,376	-
Ambady Rajagopal	5,400	-
Sandip Gite	20,880	-
<b>TOTAL Creditors of SRICT (A)</b>	<b>2,417,801</b>	<b>338,168</b>
<b>ARES</b>		
Akshay Magodara	-	33,410
Alok Gautam	43,872	49,950
Anand Upadhyay	-	15,120
Chintan Modi	17,322	16,470
Chirag Mevada	3,240	30,170
Darshna Vankhede	-	30,170
Dr. Shina Gautam	49,992	30,170
Dr. Snehal Lokhandwalaa	440,560	667,574
Dr. V.K. Shrivastava	-	13,000
Girish Brahmkshatriya	1,620	30,170
Hemant Balsora	13,812	30,170
Hiren Mahida	3,240	30,170
Hirva Joshi	110,140	74,506
Jay Shree Khodiyar Lab Equipments	15,261	2,192
Kartik Iyer	13,812	33,950
Krunal Suthar	19,753	30,170
Manoj Kumar	18,720	40,500
Man Mandir Travels	9,371	-
Nick Hospitality Services	3,867	-
Nidhisha Hospitality Services	991	-
Nikhil Parekh	9,450	13,230
Nilesh Badgujar	7,560	11,340
Nirali Tharwala	3,240	12,036
Praful Chudasama	14,400	40,500
Pratibha Gautam	183,567	291,656
Rahul Patel	-	30,170
Rajeshwari Prajapati	-	23,842
Sagar Construction	30,139	30,139
Shivang Ahir	-	15,120
Sourav Choubey	13,812	30,170
Sun Lab Tek Equipments P Ltd	96,431	96,431
Sunil Kumar	-	30,170
Surti & Talati Associates	26,250	31,350
Urvij Dave	13,813	30,170
V.C.Shahpatel Services Pvt Ltd	8,431	-
Yashwant Bhalerao	1,620	6,480
Amit Galphade	3,240	





Sundry Creditors	Year Ended 31-03-2017	Year Ended 31-03-2016
Anil Parmar	1,620	-
Ankit Solanki	810	-
Chetan Patel	1,620	-
Endrik Contractor	10,800	-
Gunjan Kumar	10,800	-
Jalpa Thakkar	2,700	-
Jignesh Joshi	4,860	-
Pritee Parmar	1,620	-
Sagar Kapadia	8,640	-
Samik Bhatt	1,620	-
Sanjiv Dharwadkar	6,480	-
Tarik Shaikh	1,620	-
Vishwadip Gharia	3,240	-
Harshal A Patil	3,780	-
<b>TOTAL Creditors of ARES (B)</b>	<b>1,237,736</b>	<b>1,850,666</b>
<b>TOTAL (A+B)</b>	<b>3,655,537</b>	<b>2,188,834</b>



**Annexure Forming Part of the Balance Sheet****Retention Money of Vendors**Annexure - 5  
(Amount in ₹)

Retention Money	Year Ended 31-03-2017	Year Ended 31-03-2016
<b>SRICT</b>		
Retention Money @ 2.5% (Sagar Construction)	16,915	16,915
Retention Money @ 5% (Hi Tech Construction)	20,384	9,011
Retention Money @ 5% (HM ELECTRICALS)	11,261	1,139
Retention Money @ 2.5% (Dipam Construction)	9,833	-
Retention Money - Moon Garden Cure	25,020	-
<b>TOTAL Retention Money SRICT (A)</b>	<b>83,413</b>	<b>27,065</b>
<b>ARES</b>		
Retention Money @ 5% & 2.5% ( Dipan Construction )	138,381	56,895
Retention Money @ 5% ( Balaji Instru. & Elec.Ageni )	11,371	11,371
Retention Money @ 5% (Cleansep Systems Pvt Ltd)	28,582	28,582
Retention Money @ 5% (Eco Engines Pvt Ltd)	-	18,000
Retention Money @ 5% (Ecosense Sust. Solution)	-	9,228
Retention Money @ 5% ( Envirotech Inst. P. Ltd. )	6,557	6,557
Retention Money @ 5% (Jinal Enterprise)	2,872	2,872
Retention Money @ 5% (Kaivalya)	6,701	6,701
Retention Money @ 5% ( K.C.Engineers P Ltd )	-	47,929
Retention Money @ 5% ( National Infotech )	-	2,992
Retention Money @ 5% ( Raj Info Enterprise Pvt Ltd)	-	25,637
Retention Money @ 5% ( SAP ENGINEERS )	14,959	10,953
Retention Money @ 5% (Sun Lab Tek Equip P Ltd)	11,300	11,300
Retention Money @ 5% ( V.B.Ceramic Conslt. )	125,463	125,463
Retention Money @5%( Hi Tech Construction & Rep.)	35,464	221,142
Retention Money @ 5% (H.M.Ele.)	23,147	187,119
Retention Money @5%( New Era Painting)	1,959	1,959
Retention Money @ 5 % (Pujan Builders )	-	980,672
Retention Money @ 5% (R.B.Ele.& Engg.P.L.)	-	6,908
Retention Money @ 5% [Heritage Engg]	-	41,950
Retention Money @ 5% [Jay Shree Khodiyar Lab Equip ]	4,100	4,100
Retention Money @ 5% [MD Construction]	255,215	-
Retention Money @ 5% [Royal Electronics Sales]	91,118	91,118
Retention Money @ 5% [ Sai Enterprise ]	-	7,820
Retention Money @ 5% [Scientific Lab ]	48,699	48,699
Retention Money @ 5% [ SHAMBHVI IMPEX ]	20,147	20,147
Retention Money (Sagar Construction)	68,936	64,282
<b>TOTAL Retention Money ARES (B)</b>	<b>894,971</b>	<b>2,040,396</b>
<b>TOTAL (A+B)</b>	<b>978,384</b>	<b>2,067,461</b>



**Depreciation Working**

Annexure - 6  
(Amount in ₹)

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2016	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2017
				Before 30.09.2016	After 30.09.2016				
1	<b>Block - I</b> Land	0%	513,506	-	-	-	513,506	-	513,506
2	<b>Block - II</b> Building (Phase - I)	10%	39,420,919	-	-	-	39,420,919	3,942,092	35,478,827
3	Building (Phase - II)	10%	29,687,573	116,091	626,128	742,219	30,429,792	3,011,673	27,418,119
4	Building (Phase - III)	10%	34,160,888	-	-	-	34,160,888	3,416,089	30,744,799
5	Building (Phase - IV)	10%	22,554,076	-	-	-	22,554,076	2,255,408	20,298,668
6	Building (Phase - V)	10%	29,047,480	-	-	-	29,047,480	2,904,748	26,142,732
7	Building (Phase - V B)	10%	-	2,847,000	-	2,847,000	2,847,000	284,700	2,562,300
8	Building (Phase - V C)	10%	-	3,028,091	-	3,028,091	3,028,091	151,405	2,876,686
9	Compound Wall	10%	1,308,939	-	-	-	1,308,939	130,894	1,178,045
10	Furniture & Fixtures - Dead Stock [ Phase - I ]	10%	2,326,774	-	-	-	2,326,774	232,677	2,094,097
11	Furniture & Fixtures - Dead Stock [ Phase - II ]	10%	2,154,450	-	-	-	2,154,450	215,445	1,939,005
12	Furniture & Fixtures - Dead Stock [ Phase - III ]	10%	1,525,919	-	-	-	1,525,919	152,592	1,373,327
13	Furniture & Fixtures - Dead Stock [ Phase - IV ]	10%	3,866,723	-	-	-	3,866,723	386,672	3,480,051
14	Furniture & Fixtures - Dead Stock [ Phase - V ]	10%	2,871,234	322,840	18,285	341,125	3,212,359	320,322	2,892,037
15	Borwell	10%	86,269	-	-	-	86,269	8,627	77,642
16	Sports Ground - Cricket	10%	1,472,670	-	-	-	1,472,670	147,267	1,325,403
17	Sports Ground - Tennis Court	10%	613,139	-	-	-	613,139	61,314	551,825
18	Sports Ground - Basket Ball	10%	58,557	-	-	-	58,557	5,856	52,701
19	Water Harvesting Project	10%	833,498	-	-	-	833,498	83,350	750,148
20	<b>Block - III</b> Electrical Installation [ Phase - I ]	15%	4,069,252	-	-	-	4,069,252	610,388	3,458,864
21	Electrical Installation [ Phase - II ]	15%	1,996,394	-	88,419	-	2,084,813	306,091	1,778,722
22	Electrical Installation [ Phase - III ]	15%	2,315,362	-	-	-	2,315,362	347,304	1,968,058
23	Electrical Installation [ Phase - IV ]	15%	2,650,347	-	-	-	2,650,347	397,552	2,252,795
24	Electrical Installation [ Phase - V ]	15%	2,353,273	-	-	-	2,353,273	352,991	2,000,282
25	Electrical Installation [ Phase - V C ]	15%	-	131,679	-	131,679	131,679	9,876	121,803
	Capital Work in Progress		2,847,000	-	-	-	-	-	13,895,783
	<b>Closing Balance of Immovable Properties</b>		<b>188,734,242</b>	<b>3,285,931</b>	<b>3,892,602</b>	<b>7,178,533</b>	<b>193,065,775</b>	<b>19,735,333</b>	<b>187,226,225</b>
	<b>OFFICE EQUIPMENT AND OTHER ASSETS</b>								
	<b>Block - III</b> Lab. Equipment [ Phase - I ]	15%	1,152,485	-	-	-	1,152,485	172,873	979,612
	Lab. Equipment [ Phase - II ]	15%	1,418,299	-	-	-	1,418,299	212,745	1,205,554
	Lab. Equipment [ Phase - III ]	15%	8,584,382	-	-	-	8,584,382	1,287,657	7,296,725
	Lab. Equipment [ Phase - IV ]	15%	7,985,599	-	-	-	7,985,599	1,197,840	6,787,759



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2016	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2017
				Before 30.09.2016	After 30.09.2016				
30	Lab. Equipment [ Phase - V ]	15%	6,798,239	-	-	-	6,798,239	1,019,736	5,778,503
31	Lab Equipments Phase V PG	15%	749,822	332,430	64,257	-	1,146,509	167,157	979,352
32	BEIL Project Equipment	15%	150,792	-	-	-	150,792	22,619	128,173
33	Env Audit Equipment	15%	849,299	103,599	16,274	-	969,172	144,155	825,017
34	Paint Technology Equipment	15%	-	6,688	6,688	-	6,688	502	6,186
35	Workshop Equipments	15%	10,026	-	-	-	10,026	1,504	8,522
36	Workshop Equipment [ Phase - II ]	15%	758,889	-	-	-	758,889	113,833	645,056
37	Workshop Equipment [ Phase - III ]	15%	1,278,340	-	-	-	1,278,340	191,751	1,086,589
38	UPS System	15%	472,009	100,970	51,763	152,733	624,742	89,829	534,913
39	UPS System (Work Shop)	15%	65,562	-	-	-	65,562	9,834	55,728
40	Electrical Equipment [ Phase - III ]	15%	940,550	-	-	-	940,550	141,083	799,467
41	Electrical Equipment [ Phase - IV ]	15%	8,231	-	-	-	8,231	1,235	6,996
42	Electrical Equipment [ Phase - V ]	15%	171,463	18,124	-	-	189,587	28,438	161,149
43	Sports Equipments	15%	64,622	-	25,452	-	90,074	11,602	78,472
44	Office Equipment [ Phase - I ]	15%	218,222	-	-	-	218,222	32,733	185,489
45	Office Equipment [ Phase - III ]	15%	194,978	-	-	-	194,978	29,247	165,731
46	Office Equipment [ Phase - IV ]	15%	-	18,999	-	-	18,999	2,850	16,149
47	Telephone Equipments	15%	13,339	-	-	-	13,339	2,001	11,338
48	EPABX system & Phone	15%	137,999	-	-	-	137,999	20,700	117,299
49	Safety Equipments	15%	2,819	-	-	-	2,819	423	2,396
50	NABL Equipments	15%	-	26,121	-	-	26,121	1,959	24,162
51	Air Condition	15%	835,946	-	-	-	835,946	125,392	710,554
52	C C Camera [ Phase - I ]	15%	100,897	-	-	-	100,897	15,135	85,762
53	C C Camera [ Phase - II ]	15%	106,041	-	-	-	106,041	15,906	90,135
54	C C Camera [ Phase - III ]	15%	300,731	-	-	-	300,731	45,110	255,621
55	C C Camera [ Phase - V ]	15%	496,762	513,682	-	-	1,010,444	113,040	897,404
56	D.G.Set	15%	570,343	-	-	-	570,343	85,551	484,792
57	Fax Machine	15%	2,796	-	-	-	2,796	419	2,377
58	Sound System	15%	166,420	-	-	-	166,420	24,963	141,457
59	Water Cooler [ Phase - I ]	15%	106,862	-	-	-	106,862	16,029	90,833
60	Water Cooler [ Phase - II ]	15%	22,733	-	-	-	22,733	3,410	19,323
61	Currency Machine	15%	6,525	-	-	-	6,525	979	5,546
62	LCD Projector Machine	15%	1,092,865	-	-	-	1,092,865	163,930	928,935
63	LCD Projector Machine P.G.	15%	68,914	47,500	-	-	116,414	17,462	98,952
64	Canteen Utensils	15%	214,129	106,505	-	-	320,634	40,107	280,527
65	Garden Cutter Machine	15%	26,131	-	-	-	26,131	3,920	22,211
66	Television	15%	76,953	-	-	-	76,953	11,543	65,410
67	Library Equipment	15%	17,404	-	-	-	17,404	2,611	14,793
68	Digital Camera	15%	-	15,500	-	-	15,500	2,325	13,175
69	Mobile Instruments	15%	-	11,200	-	-	11,200	1,680	9,520
70	Smart Board	15%	-	64,000	-	-	64,000	4,800	59,200
	<b>Block - IV</b>								
71	Library Software	60%	2,223	-	-	-	2,223	1,334	889
72	Computer / Printer / Software [ Phase - I ]	60%	38,322	-	-	-	38,322	22,993	15,329
73	Computer / Printer / Software [ Phase - II ]	60%	95,739	-	-	-	95,739	57,443	38,296
74	Computer / Printer / Software [ Phase - III ]	60%	341,538	-	-	-	341,538	204,923	136,615
75	Computer / Printer / Software [ Phase - IV ]	60%	441,097	-	-	-	441,097	264,658	176,439
76	Computer / Printer / Software [ Phase - V ]	60%	1,855,958	80,500	-	-	1,936,458	1,137,725	798,733
	Computer / Printer / Software Phase V B PG	60%	491,665	32,000	-	-	523,665	314,199	209,466



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2016	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2017
				Before 30.09.2016	After 30.09.2016				
78	Computer / Printer / Software Phase V CPG	60%	-	89,250	675,336	-	764,586	256,151	508,435
79	<b>Block - V</b> Library Books [ Phase -V ]	100%	71,184	-	-	-	-	71,184	(0)
80	Library Books [ Phase -V ] P. G.	100%	37,496	31,295	-	-	31,295	68,791	-
	<b>Total</b>		<b>39,613,640</b>	<b>800,867</b>	<b>1,630,578</b>	<b>-</b>	<b>2,431,445</b>	<b>7,998,019</b>	<b>34,047,066</b>

**Shroff S.R.Rotary Institute of Chemical Technology**

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2016	Addition		Deduction	Total	Depreciation	Written Down Value as on 31.03.2017
				Before 30.09.2016	After 30.09.2016				
	<b>Block - III</b>								
1	Digital Camera	15%	4,432	-	-	-	4,432	665	3,767
2	Mobile Instruments	15%	1,353	-	-	-	1,353	203	1,150
3	Office Equipments	15%	11,604	-	-	-	11,604	1,741	9,863
4	Lamination Machine	15%	3,108	-	-	-	3,108	466	2,642
5	Spiral Binding Machine	15%	3,399	-	-	-	3,399	510	2,889
6	<b>Block - II</b> Wheel Chair	10%	6,075	-	-	-	6,075	608	5,467
	<b>Total</b>		<b>29,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,971</b>	<b>4,193</b>	<b>25,778</b>
	<b>Closing balance of Office Equipments &amp; Other Assets</b>		<b>39,643,611</b>	<b>800,867</b>	<b>1,630,578</b>	<b>-</b>	<b>42,075,056</b>	<b>8,002,212</b>	<b>34,072,844</b>
	<b>Closing Balance of Total Fixed Assets</b>		<b>228,377,852</b>	<b>4,086,798</b>	<b>5,523,180</b>	<b>-</b>	<b>235,140,830</b>	<b>27,737,545</b>	<b>221,299,068</b>



**Sundry Debtors****Annexure 7**

(Amount in ₹)

Particulars	Year Ended 31-03-2017	Year Ended 31-03-2016
<b>ARES</b>		
Atul Ltd	772,675	3,200
Alkem Laboratories Ltd	83,824	-
Bharuch Enviro Infrastructure Ltd.	1,154,426	1,180,171
Cadila Health Care Ltd.(Unit-1)	-	149,056
Cadila Health Care Ltd.(Unit-2)	140,347	-
Cheminova India Ltd	238,025	9,200
Colortex Industies Pvt Ltd	3,312	-
Coromandal International Limited	-	100,027
Enviro Technology Ltd.	712,187	232,292
Essar Group ( Hazira Pipe Mill Division )	-	53,701
Ganesh Polychem Ltd	-	214,594
Glenmark Pharmaceuticals Ltd	-	1,740
Gujarat Agro Chem Ltd	-	192,795
Hema Dyechem Pvt Ltd	48,650	-
Heubach Colour Pvt Ltd	69,000	-
Impro Interchem Pvt Ltd	130,962	-
Indofil Industries Ltd	-	6,000
Isagro (Asia) Agrochemicals Pvt. Ltd.	-	186,143
J.K. Paper	-	146,354
Jubilant Life Science Limited	9,001	-
Kribhco Fertilizer	262,367	-
Lupin Limited	9,005	-
Mahavir Synthesis Pvt Ltd	322,589	-
Manglam Intermediates	-	131,289
Minol Acid & Chemicals Pvt Ltd	-	93,357
Narayan Organics Pvt Ltd	97,831	-
National Thermal Power Corporation Ltd.	-	179,822
Newpar Aromatics Pvt. Ltd.	70,685	-
Ramdev Chemical Industries Unit II	-	53,255
Reliance Industries Limited	-	914,489
Shivalik Solid Waste Management Ltd	99,756	176,832
Shree Rajeshwaranand Paper Mills Ltd	104,650	-
UPL Ltd.	224,350	-
Vapi Green Enviro Limited	-	382,746
Zydus Cadila Healthcare Limited	327,510	54,960
Refresher Course Fees Receivable	-	6,800
Bodal Chemical Pvt. Ltd	90,068	-
Shree Khedut Sahakari Khand Udhyog Mandali	233,063	-
Shree Madhi Vibhag Khand Udhyog Sahakari Mandali	197,528	-
<b>Total Debtors ARES</b>	<b>5,401,811</b>	<b>4,468,823</b>



**Annexure - 8**

(Amount in ₹)

<b>Sundry Debtors With Credit Balances</b>	<b>Year Ended 31-03-2017</b>	<b>Year Ended 31-03-2016</b>
Lupin Limited	-	14,498
<b>TOTAL</b>	-	<b>14,498</b>

