



Shroff S.R. Rotary Institute of Chemical Technology

UPL

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Ankleshwar 

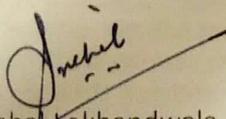
Date: 01 July 2019

Formation of Committee for evaluating the proposal of innovator under Nodal Institution for the Start Ups/ Innovation Scheme.

The incubation center, ENVISAGE, at Shroff S. R. Rotary Institute of Chemical Technology is to promote creativity in technology and entrepreneurship in youth in the field of Energy Conservation, Environmental Safety, and Chemical Manufacturing. To this end, ENVISAGE, has planned to adopt Incubation Policy to provide guidance and management structure to facilitate the development of entrepreneurship.

The team of following member is appointed for evaluating the proposal of innovators under Nodal Institution for the Start Ups/ Innovation Scheme.

1. Dr. Snehal Lokhandwala
2. Dr. Hemant Kumar Gupta
3. Dr. Mahadwad Omprakash
4. Mr. Dharmesh Patel.



Dr. Snehal Lokhandwala
I/C Principal

Shroff S. R. Rotary Institute of Chemical Technology



**FAQs for the scheme of Assistance for Start-ups/Innovation
Under Industrial Policy – 2015**

Sr No.	Question	Clarification
1	What is the operative period of this scheme of Assistance for Start-ups/Innovation announced under Gujarat Industrial Policy-2015?	The operative period of this scheme is for five years i.e. Dt:01.01.2015 to Dt:31.12.2019
2	What is the definition of Innovative project under this scheme of Startups/Innovation?	Innovation is the process of introducing New or Making changes to products, processes and services that results in the introduction of something New and Innovative products with updated technology.
3	What is the definition of Nodal Institution under this scheme?	Nodal Institution means the institution which would like to undertake startups. The institution includes: (1) Universities (2) Educational Institutes (3) Incubation Center (4) PSUs (5) R&D Institutions (6) Private and other establishments
4	What financial assistance will be offered for innovation process under this scheme?	Assistance for Innovation: - Rs. 10,000 per month to the innovator as sustenance allowance for one year - Upto Rs. 5 lakhs assistance to the institution for mentoring services - Upto Rs. 10 lakhs assistance for Cost of Raw material/components & other related equipments required for the innovative process.
5	What financial assistance will be offered for commercialization of an innovation under this scheme?	Assistance once the idea/concept get commercialized: - Marketing/publicity assistance of upto Rs. 10 lakh for the introduction of innovated product in the market. - Project of Innovated Product will be assisted in getting Venture Capital. VAT Related Incentive: (i) The unit shall pay the net VAT payable under the provisions of the Gujarat VAT Act, 2003 in the Govt. treasury. (ii) The unit will be allowed reimbursement to the extent of 80% of the net VAT paid excluding: (a) Additional Tax, and (b) Reduction of ITC as per the provisions of the GVAT Act, 2003. It is clarified that the amount paid on account of additional tax and the reduction of ITC as per the provisions of the GVAT Act, 2003 shall not be reimbursed. (iii) Only 70% of eligible fixed capital investment will be considered for reimbursement.

		<p>(iv) The reimbursement will be for a period of five years from the date of production or the completion of limit of 70% whichever is earlier.</p> <p>(v) The unit shall be entitled for reimbursement upto 1/5th of eligible limit in a particular year.</p> <p>(vi) Restrictions will be made to ensure that the amount reimbursed is not again claimed by the subsequent dealers by way of tax credit for interstate sales, branch transfer, consignment and export.</p> <p>(vii) The unit shall manufacture the goods in its own unit.</p> <p>(viii) The unit shall not transfer its business during the incentive period, nor assign its rights and responsibilities to any other agency.</p> <p>(ix) The unit shall remain in production during the incentive period.</p> <p>(x) The scheme will be reviewed under the GST regime, but the total of assistance shall not exceed that available under this scheme.</p>
6	<p>What is the procedure to follow, to avail the assistance under the scheme?</p>	<p>The step-wise procedure, the applicant needed to follow, is as shown below:</p> <p>(i) The institution which intend to promote the start ups, will submit its proposal to IC office for approval of Committee as Nodal Institute.</p> <p>(ii) The innovator will approach institution with his proposal of innovative idea/concept for recommendation.</p> <p>(iii) The Committee will approve idea/concept of an individual or group of individuals duly recommended by institution.</p> <p>(iv) The institution will submit proposal to IC office to avail assistance for providing mentoring services and the committee will sanction the assistance based on number of innovators.</p> <p>(v) The institution will submit proposal to Industries Commissioner to avail assistance for Cost of Raw material/ components & other related equipment required for innovation.</p> <p>(vi) The selected candidate whose project is approved by the committee will be eligible for sustenance allowance for one year and it will be paid by Director, CED.</p> <p>(vii) Assistance to the Nodal Institution will be released by Industries Commissioner.</p> <p>(viii) Once the idea get commercialized, the Innovator will apply to Industries Commissioner to avail benefits such as venture capital assistance, marketing/publicity support, and apply to DIC for assistance under MSME scheme and Net VAT reimbursement etc.</p>

Matrix for the evaluation of Project proposals

Company Name:								
Stage:	Ideation							
	Prototype							
	Go to Market							
	Early Revenue							
	Criteria	Rating	Rate / Comments - Evaluator 1	Rate / Comments - Evaluator 2	Rate / Comments - Evaluator 3	Rate / Comments - Evaluator 4	Rate / Comments - Evaluator 5	Average Rating
Company /Team	Clarity of Business vision/idea	5 - Exceptional 4 - Good 2 - Poor 1 - No Clarity						
	Team Expertise in Market (Industry experience of the team members, Passion etc.)	5 - Great Expertise. At least one member in the team has industry relevant experience 4 - Good Expertise 2 - Poor Expertise 1 - No Expertise						
Product/ Market	Product / Service is achievable and solves the need	5 - Achievable and solves need in an innovative way 4 - Achievable and solves need 2 - Unlikely to be achievable and/or does not solve need 1 - Un achievable and/or does not solve need						
	Competition	5 - No Competition 4 - Weak Competition 2 - Adequate Competition 1 - Strong Competition						
USP	Uniqueness of Idea	5 -Truly unique idea 4 - Improves on Business model 3 - Similar to other players but sufficient space to grow 1- Intense competition with no USP						

Gujarat Industrial Policy 2015
Scheme for assistance for Start Ups/
Innovation

Government of Gujarat
Industries & Mines Department
Resolution No. MIS-102014-924909-I
Sachivalaya, Gandhinagar
Dated: 27.1.2015

Read:- Gujarat New Industrial Policy – 2015

Preamble

In the last decade, India spent less than 1% of the GDP for R&D and Innovation. R&D in India is still largely financed by the government sources. There are around 5,000 start-ups world over, in which 2000 are in United States and 1000 are in China. India has only 65 incubators. Countries like Netherlands, Singapore, Sweden, etc. have been giving more importance to R&D and Innovation. India is poised to become the youngest country by 2020 with an average age of 29 years, accounting 28% of the world's work force. In view of this, the State needs to explore scientific and technology ecosystems through Start ups & incubators that would further empower the youth.

More than 60% of Gujarat Population is in the age group of 15-59. A young population means a young workforce, which, in turn, implies a more innovative and entrepreneurial mind set. The Government is focussed strongly not just on the employability but also on initiating the start ups incubators/ centers for developing entrepreneurial skills in the youth.

Start-ups in an economy's technology sectors is an important indicator of technological performance for several reasons: first, the formation of new firms that focus on the development and introduction of new technology is a major source of innovation and technological advance. Many of these start-ups transfer new knowledge or new ideas into products and processes into commercial applications. Start-ups are likely to bring in new solutions and challenge established by individuals/companies that enter these new markets.

The primary mission of the Industrial policy includes innovation, start ups & technology transfer. As per the State Government, start ups will create opportunities for young population in near future. The recommendations have been incorporated in the New Industrial Policy 2015. 2500 persons will be supported for the period of 5 years

Resolution

In view of the strategy under New Industrial Policy the Government is pleased to introduce a "Scheme for Assistance for Start ups / innovation" which will come into force from the date 1.1.2015 and will remain in operation for a period of five years.



1.0 Definitions

1.1 Innovative Project:

Innovation is the process of introducing new or making changes with updated technology, large and small, radical and incremental, to products, processes, and services that results in the introduction of something new and innovative products.

1.2 Nodal Institution:

Nodal Institution means the institution which would like to undertake start ups. The institution includes Universities/ educational institutions, Incubation Center / PSUs / R&D Institutions / private and other establishments.

2.0 Eligibility

- I. Any Individual / group of individuals having innovative idea/ concept will be eligible
- II. Universities/ educational institutions, Incubation Center / PSUs / R&D Institutions / private and other establishments will be eligible as an institution to support and mentor to innovators as approved by Committee

3.0 Quantum of Assistance

3.1 Assistance for Innovation

- a. Institution will support to the innovator by providing mentor services.
- b. Institution will allow the innovator to use facilities available in the institution for Start ups
- c. Rs. 10,000 per month will be provided to the innovator as sustenance allowance for one year whose project is recommended by institution as approved by Committee
- d. Upto Rs. 5 lakhs assistance will be provided to the institution for mentoring service
- e. Upto Rs.10 lakhs assistance will be provided for Cost of Raw material / components & other related equipment required for the innovative process for the new product development based on approval of the Committee
- f. Govt. will support selected innovator to get free access to University/ Libraries/ Govt. Laboratories/ SDCs (GIDC) / Center of Excellence / PSUs to have more clarity on his innovative ideas/concept.

3.2 Assistance once the Idea/ Concept get commercialized

- () Marketing / publicity assistance of upto Rs.10 lakh will be provided for the introduction of innovated product in the market
- (a) Project of Innovated Product will be assisted in getting Venture Capital.
- (b) VAT Related Incentive:-
- (1) The eligible unit shall pay the net VAT payable under the provisions of the Gujarat VAT Act, 2003 in the Government treasury.

- (2) The eligible unit will be allowed reimbursement to the extent of 80% of the net VAT paid excluding the following: (a) Additional Tax, and (b) Reduction of ITC as per the provisions of the GVAT Act, 2003.

It is clarified that the amount paid on account of additional tax and the reduction of ITC as per the provisions of the GVAT Act, 2003 shall not be reimbursed.

- (3) Only 70% of eligible fixed capital investment of eligible unit will be considered for reimbursement.
 - (4) The reimbursement will be available for a period of five years from the date of production or the completion of limit of 70% whichever is earlier.
 - (5) The eligible unit shall be entitled for reimbursement upto 1/5th of eligible limit in a particular year.
 - (6) Restrictions will be made to ensure that the amount reimbursed is not again claimed by the subsequent dealers by way of tax credit for interstate sales, branch transfer, consignment and export.
 - (7) The eligible unit shall manufacture the goods in its own unit for which it is eligible for incentives.
 - (8) The eligible unit shall not transfer its business during the incentive period, nor assign its rights and responsibilities to any other agency.
 - (9) The eligible unit shall remain in production during the incentive period.
 - (10) The scheme shall be reviewed under the GST regime, but the total of assistance shall not exceed that available under this scheme.
- (c) The project will be eligible for other benefits available under MSME schemes

4.0 Procedure:

- (a) The institution which intend to promote the start ups, will submit its proposal to Industries Commissioner for approval of Committee as Nodal Institute.
- (b) The innovator will approach institution with his proposal of innovative idea/concept for recommendation.
- (c) The Committee will approve idea/ concept of an individual or group of individuals duly recommended by institution.
- (d) The institution will submit proposal to Industries Commissioner to avail assistance for providing mentoring services and the committee will sanction the assistance based on number of innovators.
- (e) The institution will submit proposal to Industries Commissioner to avail assistance for Cost of Raw material / components & other related equipment required for innovation of new product/process development based on number of innovators.



- (f) The selected candidate whose project is approved by the committee will be eligible for sustenance allowance for one year and it will be paid by Director, CED.
- (g) Assistance to the Nodal Institution will be released by Industries Commissioner.
- (h) Once the idea get commercialized, the Innovator will apply to Industries Commissioner to avail benefits such as venture capital assistance, marketing/ publicity support, and apply to DIC for assistance under MSME scheme and Net VAT reimbursement etc.

5.0 State Level Implementation Committee

5.1 A Committee of following members is constituted for sanction of assistance under the schemes.

Principal Secretary	Chairman
Industries Commissioner	Member
Commissioner /Director of Technical Education	Member
Financial Advisor, Industries & Mines Dept.	Member
Deputy Secretary, Industries& Mines Dept.	Member
Dean of any two Universities (To be nominated by other members of this Committee)	Members
Additional Ind. Commissioner (Ext.)	Member-Secretary

One technical Expert of concerned subject will be invited as Invitee Member of the Committee.

6.0 Budget Provision

6.1 The expenditure on this account will be met from the sanctioned grant of the respective financial year under the following budget head:

Sr. No.	Budget Head	Para No. & Scheme
1.	Demand No. 49 Major Head 2852, 80(800) other expenditure (24) IND-5 Promotion Efforts for Industrial Development	Start ups

This issues with the concurrence of Finance Department dt. 30.12.2014, received on the even number file of this Department.

By order and in the name of Governor of Gujarat,

B.S. Mehta
(B.S.Mehta)
Deputy Secretary
Industries and Mines Department

Copy to
1 Secretary to Hon'ble Governor of Gujarat*
2 Principal Secretary to Hon. Chief Minister*

3 Personal Secretary to all Hon. Ministers
4 Advisor to Hon. Chief Minister
5 Under Secretary to chief secretary
6 Principal Secretary. Finance Department
7 Personal Secretary to P.S. I&M.1)
8 C.E.O. GIDB
9 V.C & M.D. G.I.D.C., Gandhinagar
10 Industries Commissioner, Gandhinagar
11 Accountant General Rajkot/Ahmedahad.
12 Select File.



**Application Form for Innovators'/Startups' to availing Assistance under Nodal Institutions
for the Start Ups/ Innovation scheme - 2015**

Eligibility & Conditions:

1. The applicant should be citizen of India. An Indian citizen is defined as one who is in possession of a government approved proof of nationality such as a valid passport, voter's id Aadhar card, election card etc.
2. The applicant/ startup must be registered and have substantial operations based in Gujarat during the time of the grant and a significant part of operations in Gujarat after the tenure of the grant.
3. Startups must be register as LLP or private companies
4. The applicant is expected to be committed to exploring towards his Startups. Applicant should not treat this support as a stop gap arrangement to support them in their academic pursuits or transition between jobs.
5. Applicants are expected to pursue their entrepreneurial aspirations full time. They cannot be concurrent with any other remuneration or fellowship.
 - a. If any other remuneration/ fellowship should be disclosed at time of application. The NI will determine in consultation with GoG if a waiver is in order, if the founder/ startup has another source of remuneration/ fellowship (for example, there could be complementary grants etc.)
6. Applicant seeking the support should demonstrate line of sight to build a scalable business startup. The background information needs to be provided in a prescribed format.
7. The applicant should propose one primary technology/ business idea in a prescribed format.
8. Applicant cannot be the promoter or significant (>10%) share holder / beneficiary of another company/ startup at the time of applying for and receiving the grant approval
9. The applicant should be registered for the pre-incubation or incubation program at the NI for 3-6 months before becoming eligible to apply for the GoG grant
10. The applicant must be incubated full time at the NI during the entire duration of GoG support
11. Preference shall be given for product/ science based innovation with intellectual property, unique product/ service/ business model which is either best in class or first in class with significant commercial potential
12. Entrepreneurs pursuing business ideas with no or marginal technology innovation or those with very short journey are discouraged to apply.
13. Applicant seeking support should have a formal business plan for the idea they intend to pursue and a business presentation

The applicant has certain obligations to GoG as given below if approved for the funds:

1. Startup once approved for the GoG funds will not quit mid-way during the program, except under special circumstances (see below) such as startup being acquired, startup operations have been wound down and the nodal institute is in agreement that since due to infeasibility/ lack of traction for product/ service/ business model closing down operations is a prudent option and/ or a force majeure event.
2. Startup will acknowledge the support provided by GoG on their website, any marketing communications and also in interactions with investors/ partners and other related stakeholders down the road
3. Startup will uphold highest standards of integrity, professionalism in their behaviour, dealings and operations
4. Assignment of Intellectual property rights with the NI as long as the startup is utilizing the GoG funds while being incubated at the NI. The IPR will be transferred back to the company upon completely utilizing the funds of GoG and fulfilling the obligations laid above

Exiting from the incubation program:

1. Acquisition:

Startup is acquired by a strategic buyer while incubated at the nodal institute. In the case of this event, both the NI and GoG has to be notified in writing and due details **provided**

2. Winding down Operations (Both parties agree):

If both the NI and the startup promoters agree that due to infeasibility or lack of traction of product/ service/ business model, it is prudent to shut down operations. The startup and NI will propose the same in writing to GoG with all supporting documents related to product/ service/ business model/ operations/ financials/ HR etc. regarding the reasons for the same and the closing of operations can be solemnized only if agreed upon to by GoG. Upon decision to close operations, the IPR will vest with the NI and the NI reserves the right to resuscitate the enterprise with new management until the closing operations are completed. In such an event as new management is brought in, the equity of the original founders will be as determined by a mutually acceptable arbitral.

3. Winding down operations (NI proposes but Promoter disagrees):

Due to lack of progress in product development, infeasible nature of product, lack of traction in market the NI has the right to propose a winding down of operations, if no viable path exists for the venture to be successful and sustainable. The case should be made in writing with supporting documentation to the GoG committee. If the promoter disagrees with this assessment, then GoG may appoint a neutral 3 person expert committee related to the domain of operation of the startup (as agreed upon by NI and Promoter) to look into the merits of the case and suggest course of action for either closing down operations and/or keep the enterprise going.

Upon decision to close operations, the IPR will vest with the NI and the NI reserves the right to resuscitate the enterprise with new management until the closing operations are completed. In such an event as new management is brought in, the equity of the original founders will be as determined by a mutually acceptable arbitral.

4. Startups cannot exit automatically upon attaining subsequent large round of funding:

A startup must complete the GoG approved product development/ marketing activities as planned in a timely manner, even in the event of raising large round of funding. Moreover, the startup is also bound by obligations to the program (as listed above), including acknowledging GoG/ NI support and maintaining operations in Gujarat.

5. Debarred/ removed due to unethical practices:

If the NI determines there is concrete proof of unethical practices (related to incorrect reporting/ accounting/ illegal activities/ serious violations of code of conduct etc.) related to the startup, it will report the same to GoG along with its recommendation, including initiating steps for termination of incubation at NI and suspension from the GoG startup program. The GoG could give its verdict upon studying the evidence submitted and/ or appoint a 3 person ethics committee to look into the same, if needed. The recommendations of the committee, including debaring the promoters/ startup, will be binding and final. If only one Promoter among multiple co-founders is guilty, the rest of the co-founder could be allowed to carry forward the enterprise. In case of confirmed ethics violation the IPR will rest with the NI and the NI/ GoG reserves the right to bring in management to take the enterprise forward

- Applicant will follow the code of conduct policies of the NI and display impeccable integrity and professionalism, a breach of which will contribute to discontinuation of fund disbursement and debarment from program
- Once the applicant is selected they are obligated to complete the entire program and not quit/ suspend operations mid-way and join another program/ incubator/ ecosystem

In very rare circumstances (such as NI suspending operations etc.), upon furnishing relevant information (not related to equity structure and other general operations) by startup, GoG may look into such requests on a case by case basis, if need be in consultation with a neutral 3 member expert committee, in consultation with the relevant NI's, and make a determination if the startup's transfer request to another NI can be granted.

Sr. No	Particulars	Details
1.	Startup registered Company Name Brand Name Website of Startup (if developed) Registered Company Address	
2.	Founders of Startups Founder (Male/Female) Contact Number Email ID Registered Address Co-Founder(Male/Female) Contact Number Email ID Other team members(Male/Female) Contact Number Email ID	
3.	Name of recommending Nodal Institute	
4.	Innovation is in <div style="text-align: right;"> Product Process Servicing </div>	
5.	Field/Sector of Startup (i.e. pharmaceuticals, IOT, ICT, Electronics, etc)	
6.	Startups Company incorporation date	
7.	Estimated project cost for startup <div style="text-align: right;"> Product Development Marketing Total </div>	
8.	Amount incurred by founders in startup till date	
9.	What kind of facilities do you need/expects from the Nodal Institute?	Library <input type="checkbox"/> Mentoring Services <input type="checkbox"/> Prototype Development <input type="checkbox"/> Facilities; Space, Internet, Laboratory etc. <input type="checkbox"/> Any Other Services required (Specify)
10.	What was the inspiration behind this idea? (approx in 150 words)	

10.1	Please attach a note describing the knowledge or technology intensity aspects of the idea. Describe the innovative elements of the idea along with comparisons of prior products available.	
10.2	If it is a technology business ideas with larger technology uncertainties and/ or long gestation periods. What is the estimated gestation period	
10.3	If it is a technology business idea leveraging technology or IP from publicly funded research or academic organizations (would imply need to license?). Please mention the organization and whether licensing of their technology would be required?	
10.4	If it is a technology business ideas with considerable potential for social/ healthcare impact.	
Competitive Landscape:		
11.	Who are the current or future players in this market?	
12.	What is your USP?	
Business Model:		
13.	What is your business model? Launch of product, taking it to bigger market etc.	
14.	What are the different revenue streams for your product/service?	
15.	What is the cost structure of your product/service?	
16.	What is the expected gross margin?	
17.	Who all will be affected by your solution and what benefits do they derive? Time saving, convenience, quality of life, etc	
18.	What is targeted customer segment?	
19.	Can you quantify the benefits? How much can you charge for the product?	
20.	What is the current stage of the product/service and what is the roadmap?	

The Market:

21.	Please write about the market you are addressing (value, number of people served, expected geographical areas to be covered)		
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Particulars	Own Business	Competition	Clear advantage
Offerings			
Prices			
Location			
Expertise			
Service			
Turnover			
Capacity			
Client Base			

22.	A note on the growth of the market you are addressing		
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23.	Market share you are expecting to capture		
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Go-To-Market Strategy:

24.	What channels do you plan to use?		
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25.	What partnerships will you need to establish?		
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26.	Future plans?		
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27.	Exit Strategy		
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28.	What is the current stage of the product/service and what is the roadmap?		
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29.	What are the key resources anticipated?		
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30.	What if you are not able to get this recognition?		
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UNDERTAKING TO BE TAKEN FROM A STARTUP
(On Rs. 10/-non judicial stamp paper)

I / WE have read the guidelines as well as GR No..... Dated..... of Government of Gujarat.

I / WE hereby declare that all the information provided by me / us is true and correct. I / WE have not hidden any information that could impact the decision of _____ (name of Incubator) to approve our Start-up/Innovation under the scheme.

I/We hereby declare that our start-up has not been blacklisted / debarred by any agency/state government/central government authority for any issues related with the directors/company.

I / WE understand that in case our Start-up is recommended under this scheme, it is based on the information furnished by me / us and in case there is any significant deviation in core offering and other changes in the venture, I / WE would keep the Incubator and Government Informed.

Seal and Signature of Institute:

Signature of All Team members

Name:

Designation:

Date:



0/1

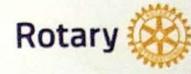
Shroff S.R. Rotary Institute of Chemical Technology



Principal Supporter & Sponsor-UPL Ltd. & Shroff family

Managed By Ankleshwar Rotary Education Society

Approved by AICTE, New Delhi, Govt. of Gujarat & Affiliated to GTU



15th April, 2017
SRICT/Startup/2017/01

To,
Additional Industries Commissioner (EXTN),
Industries Commissionerate,
Block No. 1, 2nd Floor UdyogBhavan,
Sector-11, Gandhinagar

Outward No.: 239

Date: 15/04/2017

S.R.I.C.T. Valaria.

Sub. Acceptance as Nodal Institute under Start ups/ Innovation scheme
Ref: Your letter No. IC/Salt-Tex/Startup/147/1258 dated 5th December, 2016

Dear Sir,

We are thankful to the industries Commissionerate for approval to our Institute "Shroff S. R. College of Chemical Technology" as Nodal institute under Start ups/ Innovation scheme of Government of Gujarat.

In fulfillment to the approval given to us following are the Compliances to the Terms & Commotions stated in the Sanction Letter:

1. We have started inviting Innovators through advertisements, website to enroll in "Envisage" (Incubation Centre)
2. We will provide mentoring services to the Startups through our in-house knowledge experts and will also invite Industry experts to mentor them.
3. We have appointed two full time Incubation Managers in the incubation centre.
4. We would maintain all the records for all the expenditures and will present in our audit report.
5. We will strictly observe pollution control measures as prescribed by GPCB or other competent authority whenever required.
6. We have formed a screening committee to select new potential ideas/start-ups, which comprises of Prof. Shrikant Wagh, Prof Snehal Lokhandwala, Mr. Dharmesh Patel, and Mr. Arpan Surti, we will also invite subject experts as per the sector the startup.
7. We have already notified on our website regarding approval of SRICT as nodal institute by the government of Gujarat under the Start-up/Innovation scheme.
8. We have opened a separate bank account for transactions related to Nodal Institution.
9. We are registered under Companies Act 1956, as a Non Profit Organization.
10. Currently, more than 10 projects are under incubation.

Thanking you,

Warm regards,

(Signature)

Block No: 402, At & Post : Vataria, Ta: Valia, Dist: Bharuch, Pin-393 135, E-mail: principal@srict.com, www.srict.com
Phone No:02643-290825, 9712177799, Fax No : 02646-222849, (M) 9727743875/876

(Handwritten signature)
શ્રોફ સ.ર. કોલેજ ઓફ કૈમિકલ ટેકનોલોજી
સેક્ટર નં. ૧૧, ગાંધીનગર

No. IC/Salt-Tex/Startup/147/1258
Industries Commissionerate,
Block No.1&2,UdyogBhavan,
Sector-11, Gandhinagar.
Ph: 079-232-52580.
www.ic.gujarat.gov.in.
Dt. 05/12/2016

Read: -

1. GR: No. MIS-102014-924909-1 dated 27.1.2015
2. SLIC meeting minutes Dated. 20.09.2016

As per the provisions of GR Read above, State Level Implementation Committee in its 5th SLIC meeting held on date 20/09/2016 has sanctioned **Shroff S. R. Rotary Institute of Chemical Technology (SRICT), Bharuch** as Nodal Institute. Brief details of facilities available at the institute are as under.

This sanction is subject to fulfillment of the following terms and conditions.

- a) The Nodal Institute has to invite and motivate the innovators for innovation
- b) The Nodal Institute has to give mentor services and allow innovators to utilize facilities available in the institute.
- c) The Nodal Institute has to appoint two full-time managers in the incubation. The manager should be certified for Research/Innovation guidance or they have to obtain it within the one year period.
- d) The Nodal Institute has to maintain records for all the expenditures and has to present it at the time of availing incentive. Subject to AG Audit.
- e) The institute has to observe pollution control measures as prescribed by GPCB or other competent authority whenever required.
- f) The Nodal Institute has to form a screening committee to select new potential ideas/start-ups on their level; the institute has to send the list of the members of the screening committee. The screening committee have to forward the details of the innovative project with their recommendations for find approval of SLIC.
- g) The Nodal Institute also has to mention on its official website and all correspondence related to the startup that, it is approved as the Nodal Institute by the Government of Gujarat under the Start Ups/ Innovation Scheme.
- h) The Nodal Institute has to keep a **Separate Bank Account**, which should be used only for the Start-up/Innovation grants issued by Industries Commissionerate.
- i) The Nodal Institute has to register their Incubation Centre under Companies Act 1956, as a **Non Profit Organization** and registration copy should be submitted to Industries Commissionerate.



- j) The Nodal Institute should have **minimum 3 Innovative projects** under the incubation centre to become eligible for receiving grant under Start Ups/ Innovation Scheme.
- k) The Nodal Institution use discretion while allowing Sustenance Allowance to Innovator and incase of the Innovator possessing good economic background; he may not be given the Sustenance Allowance.

Place: Gandhinagar
Date: 05/12/2016


Addl. Industries Commissioner (Ext.)

To,
Shroff S. R. Rotary Institute of Chemical Technology (SRICT),
Block No: 402, At & Post: Vataria,
Ta: Valia, Dist: Bharuch,
Gujarat 393135

Copy forwarded with respect to:-

1. P.S. to Additional Chief Secretary, I&M Dept., Block No.5, sachivalaya, Gandhinagar.
2. P.S. to Secretary, Finance Deptt. Block No.4, Sachivalaya, Gandhinagar.

Copy forwarded to:-

1. Master File.

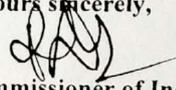


Date and Venue of the meeting is as under.

Date : 07-10-2016 (Friday)
Time : 11:00 AM
Location : Industries Commissioner's office,
GIC Boardroom
Block 11, 8th Floor,
UdyogBhavan
Gandhinagar

You are hereby requested to make it convenient to attend the above stated meeting.

Yours sincerely,


Joint Commissioner of Industries
(Salt/Text)

Copy forwarded to:

1. PPS to Industries Commissioner, UdyogBhavan, Gandhinagar
2. PA to Special Industries Commissioner, UdyogBhavan, Gandhinagar
3. PA to Additional Industries Commissioner (EXTEN), UdyogBhavan, Gandhinagar



No. IC/Salt-Tex/Startup/147/ 1235566
Industries Commissionerate,
Block No.1&2, Udyog Bhavan,
Sector-11, Gandhinagar.
Ph: 079-232-52580.
www.ic.gujarat.gov.in.
Date: 03/10/2016

To,

1. Mr. Sunil Parekh, Advisor – Zydus Cadila, Ahmedabad
2. Mr. Sanjay Randhar, Managing Director, GVFL, Ahmedabad
3. Mr. Paresh Vora, Head-Quality Assurance, Ahmedabad University, Ahmedabad
4. Mr. Nagraj R. Director, Dhirubhai Ambani Institute of Information and Communication Technology (DA-IICT), Gandhinagar.
5. Mr. Neeraj Jain, Manager, CIIE, IIM-A, Ahmedabad.
6. Mr. Abheejit Singh, COO, L. J. Knowledge, Sarkhej, Ahmedabad.
7. Mr. Apurv Raval, Deputy Director, GTU, Chandkheda. Ahmedabad.
8. Mr. U T Rao, Chairperson, MICA, Ahmedabad.
9. Dr. Madhukar Mehta, Chief Mentor, i-Create, Ahmedabad.
10. Dr. Rajesh Asrani, Head: GLS Incubator, Ahmedabad.
11. Dr. M. S. Sharma, Director, Ganpat University, Mehsana.
12. Dr. Abhinav Kapadiya, Incubation Head, PDPU, Gandhinagar.
13. Mr. S. N. Tyagi, Mission Director, GSBTM, Gandhinagar.
14. Mr. Anand Pandey, Assistant Manager, IIT-Gandhinagar.
15. Dr. Satya Ranjan Acharya, Entrepreneurship Development Institute of India (EDI), Gandhinagar.
16. Dr. Vikram Singh Parmar, National Design Business Incubator. Ahmedabad.
17. Mr. Tushar R Patel, Faculty of Pharmacy, Dharmsinh Desai University
18. Mr. Utarksh Patel, Sarva Vidyalaya Kelvani Mandal, Kadi
19. Mr. Vikas Agarwal, Innovify Research Foundation, Ahmedabad
20. Mr. Nilesh. B. Kalani, RK University, Rajkot.
21. Mr. R. V. Vyas, Anand Agricultural University, Anand
22. Prof. C. Shambhu Prasad, Institute of Rural Management, Anand
23. Dr. Saurin Shah, Principal, Silver Oak College of Engineering & Technology, Ahmedabad
24. Dr. Raashid Saiyed, CEO, Aashrey, Ahmedabad
25. Dr. Rupesh Vasani, Director, SAL Institute of Engineering, Ahmedabad
26. Mr. Hasit Desai, Sigma Polytechnic, Vadodara
27. Mr. Snehal Lokhandwala, Shroff S. R. College of Chemical Technology
28. Mr. Jay Joshi, Manger Incubation, Karnavati Trust, Uvarsad
29. Mr. Pravash Dey, Director 1947, Gandhingar
30. Dr. Ved Vyas Dwivedi, C. U. Shah University, Surendranagar

Subject: A Review Meeting of NIs under the GOG Scheme for Startups/Innovation.

Dear Sir,

With reference to the cited subject, a meeting has been convened under the Chairmanship of Hon'ble Industries Commissioner to review the performance of the Startup Scheme, Expenditure incurred till date and also to discuss various aspects related to scheme.



Divyanshu Patel
15/5
Pl. look into

AIC SURATi iLAB Foundation

(Formerly Known as SURATi iLAB Foundation) CIN: U74999GJ2018NPL101685
A wholly own subsidiary of Surat Smart City Development Ltd.

SSCDL/Out/SURATi iLAB/No./ 14/16
Date: 04/05/19.

To
Dr Snehal R Lokhandwala,
Shroff S R Rotary Institute of Chemical Technology
Block No. 402, At & Post Vataria,
Tal. Valia, Ankleshwar,
Dist. Bharuch - 393135.

Dear Sir,

This is to inform you that as a part of the Smart Cities Mission, SMC (Surat Municipal Corporation) and SSCDL (Surat Smart City Development Limited) has jointly setup an institution named AIC SURATi iLAB FOUNDATION to catalyze innovation, entrepreneurship, and employment opportunities in the city of Surat and make Surat a global Smart City.

AIC SURATi iLAB FOUNDATION is a vibrant incubation centre and co- working space in Surat with the following amenities:

1. Co-working space (120 seats)
2. Meeting room- 3(7 seats per room)
3. Technical Lab (26 seats)
4. Mini lab
5. Workshop (56 seats)
6. Auditorium (150 seats)
7. Cafeteria

AIC SURATi iLAB FOUNDATION provides a whole new start-up ecosystem for the young entrepreneurs. It is a platform where idea can be nurtured into viable business with the help of some expert monitoring.

It came to our knowledge that your incubation centre is an eminent co-working space having association with multiple start-ups and we anticipate that if we give collaborative efforts on this project then it might create beneficial prospects for start ups.

Working together collaboratively can result in greater accomplishments as compared to each organization working on its own separately. Collaboration in organizations especially team collaboration offers various perspectives for problem solving and innovation

We hope that you will provide us with a positive response.

Thanking You,
Yours Faithfully,

For AIC SURATi iLAB FOUNDATION

J. J Patel
General Manager (Admin/Legal)
SSCDL



**Recommendations of Screening Committee for Innovators' to availing Assistance under
Nodal Institutions for the Start Ups/ Innovation scheme**

Recommendations of Screening Committee:				
1.0	Startup Company Name:			
	Brand Name of Startup:			
	Innovator/Founder Name:			
	Founder Background:			
1.0(I)	Qualification of the Candidate			
1.0(II)	Experience			
1.0(III)	Capability to fulfill the project			
1.0(IV)	Any other background			
1.1	Viability of the Project	Technical Viability:	Economical Viability:	
1.2	Estimated Duration of the Project phase of the venture			
1.3	Market Potential			
1.4	Assistance to be provided (like mentoring service, prototype development, raw material, other equipments usage, etc)	1. 2. 3. 4. 5.		
1.5	Names of the members of Screening Committee	Names		
		Field		
		Sign		
		1.		
		2.		
		3.		
		4.		
5.				
6.				

1.6	<p>Recommendations of Screening Committee:</p> <ol style="list-style-type: none"> 1. Product/Service usefulness 2. Uniqueness 3. Technology innovation 4. Job-creation potential 5. Market potential/Scalability of the project 6. Impact on society/customer 7. Current project status 8. Any Other Specify 		
1.7	<p>Assistance Required on the basis of the recommendations of the committee</p>	<p>Sustenance Allowance:</p>	
<p>Prototype development Assistance:</p>			
<p>Marketing Assistance</p>			
<p>Total of assistance Required</p>			

Remark: If Innovators have any PROTOTYPE/BUSINESS MODEL of the Unit/Product/Sample of their Innovative Idea they may present it in front of the Screening Committee of the Nodal Institute.



Shroff S.R. Rotary Institute of Chemical Technology

UPL

Principal Supporter & Sponsor-UPL Ltd. & Shroff family

Managed by Ankleshwar Rotary Education Society

Approved by AICTE, New Delhi, Govt. of Gujarat & Affiliated to GTU

Rotary
Ankleshwar 

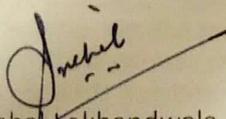
Date: 01 July 2019

Formation of Committee for evaluating the proposal of innovator under Nodal Institution for the Start Ups/ Innovation Scheme.

The incubation center, ENVISAGE, at Shroff S. R. Rotary Institute of Chemical Technology is to promote creativity in technology and entrepreneurship in youth in the field of Energy Conservation, Environmental Safety, and Chemical Manufacturing. To this end, ENVISAGE, has planned to adopt Incubation Policy to provide guidance and management structure to facilitate the development of entrepreneurship.

The team of following member is appointed for evaluating the proposal of innovators under Nodal Institution for the Start Ups/ Innovation Scheme.

1. Dr. Snehal Lokhandwala
2. Dr. Hemant Kumar Gupta
3. Dr. Mahadwad Omprakash
4. Mr. Dharmesh Patel.



Dr. Snehal Lokhandwala
I/C Principal

Shroff S. R. Rotary Institute of Chemical Technology





सत्यमेव जयते

GUJARAT COUNCIL ON SCIENCE AND TECHNOLOGY

Department of Science & Technology, Government of Gujarat

Block : B, 7th Floor, M. S. Building, Nr. Pathikashram, Sector-11,
Gandhinagar, Gujarat - 382011.

Phone : (079) 23259362-65 Fax : (079) 23259363

E-mail : info-gujcost@gujarat.gov.in

URL : www.gujcost.gujarat.gov.in



Dr. Narottam Sahoo
Advisor & Member Secretary

No. GUJCOST/VG2019/2019-20/4299

30th November 2019

To,
The Principal / Director
Shroff S R Rotary Institute of Chemical Technology
Block No:402, At &
Po:Vataria,Ankelshwarvalia
Road,Ta:Valia,
Dist:Bharuch

Inward No.: 1124
Date: 10/12/19
S.R.I.C.T. Vataria.

Sub: Invitation to attend Startup and Technology Summit 2019

Dear Sir/Madam,

Greetings from Gujarat Council on Science and Technology (GUJCOST), Gandhinagar.

It is our pleasure to inform you that as a part of Vibrant Gujarat Summit 2019, Government of Gujarat, 'Startup & Technology Summit 2019' has been organized at Science City, Ahmedabad during 12-14th December 2019 by Department of Science & Technology (DST), Govt. of Gujarat; Gujarat Informatics Limited (GIL), Govt. of Gujarat and Gujarat Electronics & Software Industries Association (GESIA) IT Association along with K AND D Communication Limited as an Event Partner (<https://vstsgujarat.com/>).

The main theme of the Summit is 'Startup Movement'. It is an opportunity for experiential learning and networking for start-ups and aspiring entrepreneurs. Designed as a platform for innovators and entrepreneurs from across the world to meet and interact, the event will include a notable line of expert speakers addressing a range of challenges and doubts related to entrepreneurship with the theme of Experience the Next. Apart from this, in order to take a step forward in the process of incentivizing upcoming startups, a selected few startups will get the chance to pitch their business plan to the investors present at the event.

We take this opportunity to invite you, your faculties and students to attend the Startup & Technology Summit 2019. The program schedule can be found online on following link: <https://vstsgujarat.com/schedule>

For the ease of registration please find Registration Sheet along with this letter. You are requested to fill up the details and send the information via email in MS Excel format – pd-rsm-rajkot@gujarat.gov.in; it-gujcost@gujarat.gov.in on or before **4th December 2019 - Wednesday**. For further coordination you may contact my colleague Dr. Sumit Vyas – 91 98258 98903 from GUJCOST.

We look forward to your kind support and cooperation for the above.

Thank you and with warm regards,

Yours sincerely,

(Narottam Sahoo)